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PRESS RELEASE

According to the Indian Stamp Act, 1899, stamp duty has to be paid on the market value of the property, which is the subject matter of the transaction. Documents which have been undervalued and stamp duty not paid on the market value of the property, after their registration, are referred under section 47A of the Indian Stamp Act, 1899 to the District Revenue Officer(Stamps) / Special Deputy Collector (Stamps), as the case may be, for determination of market value of the property and the proper stamp duty payable thereon. As on 31.07.2011, 39812 number of documents were pending under section 47A with the District Revenue Officer (Stamps) / Special Deputy Collector (Stamps) for determination of market value and the proper stamp duty payable thereon and this was creating a lot of hardship to the Public in getting back their registered documents. Revenue due to the Government was also blocked in these documents.

With a view to clear the huge pendency of documents, thereby enabling the Public to get back their registered documents quickly and also to realize the Government revenue blocked in these documents, a 'Samadhan Scheme' was announced in Budget Speech 2011-12. As announced in the Budget Speech, a 'Samadhan Scheme' has been introduced in the Registration Department with effect from 1.11.2011.

According to the scheme, Public can get back their registered documents pending under section 47A by paying 2/3rd of the difference of

stamp duty between the duty already paid and the duty that has to be paid as per the guideline value. Documents which are pending as on 31.7.2011 for determination of market value under section 47A and that are pending with the registering officers for referring under section 47A are eligible for the scheme. The difference of stamp duty shall be paid in the Sub-Registrar office itself and the scheme will be in operation for a period of three months from 1.11.2011.

Public, whose documents are pending under section 47A, are requested to avail this opportunity.

Sunil Paliwal
Secretary to Government.

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21/11/11
Section Officer.

ISSUED BY :

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