

P. R. no: 321

PRESS RELEASE

30-4-08

PERARINGNAR ANNA CENTENARY MILK PRODUCERS WELFARE FUND

There are 7833 Milk Producers Co-operative Societies having about 4.10 lakh pouring members. During 2005-2007, these producers were covered in the personal accident insurance policies for compensating accidents including fatal accidents. In this backdrop there was a felt need to evolve a more beneficial scheme to meet the distress exigencies of the milk pouring members and it was decided to create a fund under the Milk Commissioner to provide relief assistance to the loyal Milk Producers in their time of need.

SCHEME PATTERN:

The pouring member will pay Re.1.00 per month towards this fund and matching amount will be paid by the milk producers co-operative society and the concerned milk union together i.e. 50 paise per member per society and 50 paise per member by union) The accumulation of this fund is estimated will be around Rs.1.00 crore a year. The scheme will be implemented for the benefit of milk pouring members and their families during the time of dislocation in milk procuring and supplies to the societies owing to fatal accidents, hospitalisation of members, disability and also expenses towards of marriage of the members daughter and education expenses of their children.

The society and union will create the fund by paying their share of Rs.12/upfront. It is estimated that an amount of Rs.50 lakhs will be created at the time of inception of the fund by the contributions of

societies and unions. The producers contribution of Re.1/- a month will be collected from June 2008 and will be accumulated in the fund every month.

FUND MANAGEMENT:

The commissioner will be the Chairman of the fund management committee. The Deputy Milk Commissioner will be the member secretary, a permanent representative of TCMPPF and 3 General Managers of District Milk Unions and 2 Deputy Registrars, Dairy will be part of the committee. The representation of the General Managers and Deputy Registrars on the fund will be on rotation basis.

COVERAGE:

1. The family of the pouring member who die in a fatal accident will be given a support to continue the milk producing activities hitherto done by the milk producer.
2. In case of accident to the member which results in loss of limb, leg, eyes the hospitalisation expenses and also to continue his activity of milk production a support will be given.
3. In case of marriage of pouring members daughters or education loan for his son or daughter loan can be given to the member and the amount of loan with nominal interest will be recovered in instalments from their milk bills.

The quantum of compensation and loans will be decided by the management committee based on the inflow and availability of fund.

Nani

30/4

(SECRETARY, A.H.)