

## Press Release

Tamil Nadu Newsprint and Paper Ltd reported total revenue of Rs.1059.20 Cr for the quarter ended 31<sup>st</sup> March 2019 against Rs.1062.17 Cr in the corresponding quarter of the previous year. Profit before Exceptional Item and Tax for the quarter ended 31<sup>st</sup> March, 2019 is Rs.100.14 Cr against Rs.57.65 Cr in the corresponding quarter of the previous year.

Under exceptional item, the company has made a provision of Rs.73.19 Cr towards outstanding deposits/advances which are considered doubtful of recovery based on defaults in repayment commitments towards advances/deposits for procurement of bagasse.

Profit before tax and after Exceptional Item for the quarter ended 31<sup>st</sup> March, 2019 is Rs.26.95 Cr as against Rs.57.65 Cr in the corresponding quarter of the previous year. Rs.56.46 Cr has been provided for depreciation & amortization and Rs.56.09 Cr towards finance cost. Profit after Tax (PAT) for the quarter ended 31<sup>st</sup> March, 2019 is Rs.13.49 Cr.

Total revenue for the year ended 31<sup>st</sup> March 2019 is Rs.4121.95 Cr as against Rs.3158.70 Cr in the previous year which is higher by 30%. Profit before Exceptional Items and tax is Rs.228.39 Cr against loss of Rs.27.99 Cr. Profit before tax and after Exceptional item is Rs.155.20 Cr. Rs.226.68 Cr has been provided for depreciation & amortization and Rs.233.36 Cr towards finance cost. Profit after tax is Rs.94.39 Cr against Loss of Rs.42.15 Cr in the previous year.

Paper production for the year ended 31<sup>st</sup> March, 2019 is 4,32,572 MT which is higher by 22% than previous year and Packaging Board Production is 1,76,997 MT as against 1,41,851 MT in the previous year.

During the year ended 31<sup>st</sup> March, 2019, the company has sold 445389 MT of Paper and 1,77,047 MT of Packaging Board.

The Board of Directors has recommended a dividend of Rs.7.50 per share for the year 2018-2019.

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