

The Tamil Nadu Power Finance and Infrastructure Development Corporation Limited (TN Power Finance) is a Non Banking Finance Company wholly owned by Government of Tamil Nadu and was started in the year 1991. The Corporation lends to Power Sector Projects in Tamil Nadu and has been making profits since inception. The Corporation earned a Net Profit After Tax of **Rs. 32.28** crores during the financial year 2007-2008. So far, a sum of **Rs. 2943.00 crores** (as on 26/09/2008) has been mobilised as Net Deposits and a sum of **Rs. 8772.57** crores has been sanctioned as gross financial assistance to Tamil Nadu Electricity Board by way of Hire purchase and Term loan. The net loan outstanding from TNEB as on 26/09/2008 is **Rs. 3534.61** crores.. In addition to the above, a sum of **Rs. 105.00** crores has been provided to other Corporations like Poompuhar Shipping Corporation Ltd., Tamil Nadu Industrial Investment Corporation Ltd (TIIC) and Tamil Nadu Industrial Development Corporation Limited (TIDCO) etc.

Management of Government Welfare Schemes:

A sum of Rs.354 crores benefiting 2,32,174 children has been received as deposits under the "SIVAGAMI AMMAIYAR NINAIVU PENN KULANDAIGAL PADUKAPPU THITTAM".

A sum of Rs. 25.51 crores has been received covering 10202 temples under the "Oru Kala Pooja Scheme".

A sum of Rs. 3.75 crores (as on 26/09/2008) has been received under the scheme for providing financial assistance to students of schools who have lost their income earning parent in accident.

A sum of Rs. 6.76 crore (as on 26/09/2008) has been received for providing assistance to 150 orphaned children and adolescent, unmarried girls affected by Tsunami.

A dividend @ 20% on the equity share capital amounting to Rs. 4.40 crores for the year 2007-2008 was declared in the 17th Annual General Meeting of TN Power Finance Corporation held on 23/09/2008. A cheque for the dividend was presented to the Hon'ble Chief Minister of Tamil Nadu by the Hon'ble Minister for Electricity on 29/09/2008. Principal Secretary, Energy Department and the Chairman and Managing Director of T.N. Power Finance were also present on the occasion. From 1995-96, the total dividend paid to the Government of Tamil Nadu amounts to Rs.52.02 crores. In its existence T.N. Power Finance so far has accumulated net profit to the extent of Rs. 272.29 crores till date.

CHAIRMAN AND MANAGING DIRECTOR

Issued by: DIPR, Chennai-9.