

Press Release

The Hon'ble Chief Minister of Tamil Nadu has taken several steps for attracting foreign investments into Tamil Nadu. This included the launch of "Yaadhum Oorey" Portal, Country Specific Investment Facilitation Desks and Diplomatic Outreach Programmes.

Due to the impact caused by COVID to the world economy, many overseas industries are likely to exit from certain countries and relocate their manufacturing activities in countries like India. The Hon'ble Chief Minister has constituted a special Investment Promotion Task Force under the Chairmanship of Chief Secretary for attracting these investments. The positive steps taken by the Government is already showing results as evidenced by the fact that the State could recently sign MoUs with 17 foreign investments for Rs.15,128 crore. This shows that Tamil Nadu is the best destination for investment even in this pandemic situation.

Tamil Nadu has taken several steps to attract investors across the globe. Now, the Hon'ble Chief Minister has decided to personally reach out the 13 global heads of prominent companies in the electronic sector by writing directly to them including the Chief Executive Officer of M/s.Apple Mr. Tim Cook, President and Chief Executive Officer of M/s.Samsung Mr.Kim Hyun Suk, Chief Executive Officer of M/s.Amazon Mr.Jeff Bezos, President and Chief Executive Officer of HP Mr.Enrique.

The letters outline the investment attractiveness and inherent advantages of the State of Tamil Nadu and offers excellent support for business and industry to further their growth and promises a customized incentive package as per their requirement.

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