

Press Release

Micro, Small and Medium Enterprises play a vital role in economic development apart from providing employment and export earnings. MSMEs are undergoing a very difficult period due to COVID pandemic and also due to various economic factors. In Governor's Address to the Legislative Assembly on 21.06.2021, an announcement was made that "..... An expert committee consisting of industrialists, banking and financial experts and Government officials will be constituted to formulate schemes for revival of MSMEs".

Based on the above announcement, the Government issued orders on 28.07.2021 for constitution of the "Committee for Revival of MSMEs in Tamil Nadu" headed by Dr. N.Sunderadevan, I.A.S., (Retd), Former Industries Secretary, Government of Tamil Nadu.

The members are as follows:

- i) Prof. M.Vijayabhaskar, Part time member, State Development Policy Council and Professor, Madras Institute of Development Studies (MIDS).
- ii) Tmt. Bindu Anand, former Member of RBI Committees on financial inclusion, SME Finance and Securitization.

- iii) Thiru N.Balasubramaniam, former Chairman and Managing Director, Small Industries Development Bank of India (SIDBI).
- iv) Tmt. Hemalatha Annamalai, Cofounder and Ex-CEO Ampere Vehicles (Electric Vehicle) and Past Chair, TiE Women.
- v) Thiru.Israr Ahamed, Regional Chairman, Federation of Indian Export Organisations.
- vi) Thiru. Anburajan, President, Tamil Nadu Small and Tiny Industries Association (TANSTIA).
- vii) Thiru R.Anand, Ex partner, Ernest and Young and Chartered Accountant and former Member of RBI Committee on Asset Reconstruction Companies.

The committee will have the following officers as ex-officio members:-

- viii) Secretary in Charge of Finance Department.
- ix) Secretary in Charge of Industries Department
- x) Secretary in Charge of MSME Department
- xi) Industries Commissioner (Member Convener)
- xii) Chairman, State Level Bankers Committee

The Committee will look into the challenges faced by the MSME sector in Tamil Nadu and will suggest immediate, medium term and long term measures required for the revival of the MSME sector. The Committee will suggest measures needed to improve loan facility to MSMEs and to boost exports by MSMEs. It will also look into infrastructure, ease of doing business and manpower related issues that are affecting MSMEs. The

Committee has also been asked to suggest measures to promote industrial growth in backward regions of the State.

The Committee will submit its report within three months.

SECRETARY TO GOVERNMENT

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