## FINANCE (WAYS AND MEANS - II) DEPARTMENT

Date: 28.02.2020

## PRESS RELEASE

Government of Tamil Nadu has announced the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 in the form of Stock to the Public by auction for an aggregate amount of Rs.1100.00 crore. The auction will be conducted by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai, on March 03, 2020. Competitive bids between 10.30 A.M. and 12.00 P.M. and non-competitive bids between 10.30 A.M. and 11.30 A.M. shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System on March 03, 2020.

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