

Press Release

TANSEED - Third Edition - Tamil Nadu Startup Seed Grant Fund

TANSEED is a flagship initiative under the Tamil Nadu Startup and Innovation Mission (TANSIM) which operates under the brand of StartupTN. StartupTN's vision is to make Tamil Nadu a preferred global investment hub and startup destination. Under the TANSEED scheme, eligible startups will be identified by an eminent jury and be given a grant funding support of INR 10 lakhs.

Ippo Pay, an all-in-one payments startup of K. Mohan, who hails from Thamaraiikulam, a fishing hamlet near Rameswaram in Ramanathapuram district, raised \$ 2.1 million from investors. Ippo Pay was one of the TANSEED beneficiary to receive a seed grant support of Rs 10 lakh.

In the Second Edition of TANSEED, 19 Startups were selected and they were given Rs. 10 Lakh of assistance each by the Hon'ble Chief Minister of Tamil Nadu on December 23rd, 2021.

TANSIM is delighted to announce the third edition of TANSEED to support early-stage startups with the seed grant. The grant will primarily help the operational needs of startups during their early stages. This will be the first major initiative of TANSIM after the new CEO, Mr. Sivarajah Ramanathan assumed charge. Applications for TANSEED 3.0 are available in the TANSIM portal www.startuptn.in. Eligible startups registered in Tamil Nadu or willing to register in Tamil Nadu can apply for participation in the selection process from 25th February 2022. The last date for submission of applications is 11th March 2022. Guidelines and procedures to be followed are available at www.startuptn.in. For any query or clarification, mail to support@startuptn.in.

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