

**Honorable Industries Minister Thiru.Thangam Thennarasu Speech  
for the summit on  
“Global Chemical and Petrochemical Manufacturing Hubs in India”**

**Salutation**

Good morning, Hon'ble Ministers, senior officials from the states and the centre, industry representatives. I am honored to be a part of this discussion on the global chemical summit organized by the department of chemicals and fertilizers.

On behalf of our Honorable Chief Minister Thiru M. K. Stalin, I would like to thank you all for providing us this opportunity to present our government's efforts on strengthening the industrial ecosystem in Tamil Nadu.

Tamil Nadu is the most progressive and industrialized states in India, with the second highest regional GSDP. Our state offers the best in infrastructure needed for any industry to thrive in, including chemical and petrochemical industries.

The investor's confidence in the state and in the government has ranked Tamil Nadu number one in the country on the post COVID investment scenario leveraging investments over Rs. 1 lakh crores. Being the national leader in good governance, we are striving further to improve the business ecosystem in the state.

This investors' confidence was further showcased two days ago in Coimbatore where over 50 large companies committed to invest in projects over Rs. 33,000 crores with an employment generation for 75,000 people.

The strategic location of the state complemented by its excellent logistics infrastructure including 5 large commercial ports and 4 international airports, 32 Giga Watts installed power capacity, Industry friendly policies and

a proactive government that understands the business requirements, provides the investors the most profitable platform to establish their operations in Tamil Nadu.

Even during the COVID pandemic, which has been a black swan event globally, our government made sure that the essential services and industries ran seamlessly with necessary safety measures.

The vision of the Tamil Nadu government and the Union government are aligned together to capitalize the manufacturing sector's growth potential and domestic demand available in our country, at large.

The aspiration of our government is to make Tamil Nadu a 1 trillion US Dollar economy by 2030. We understand that chemicals and petrochemicals are the feedstock for every industry and this sector plays a vital role in the states industrialization, making Tamil Nadu the manufacturing and economic power house.

Tamil Nadu is the 3<sup>rd</sup> largest contributor to the country's chemical output housing more than 2500 chemical industries with strong chemical industrial ecosystem.

Recognizing the importance of this sector, our govt has categorized specialty chemicals and petrochemicals as sunrise sectors to extend financial support through additional incentives and has leveraged investments for setting up of **3 large petrochemical projects** in Thoothukudi, Nagapattinam and in Cuddalore. This will ensure supply of **all required feedstock** to strengthen and position the state as the petrochemical investment destination.

These projects also create an immense potential for downstream investment opportunities from large to smaller companies to be a part of our growth story.

To further strengthening the ecosystem:

- We have established the **Tamil Nadu Polymer Park** spread across 306 acres near Chennai to cater to the needs of plastic manufacturing and logistics.
- We have proposed to establish a pharmaceutical park and a textile park in the state.
- The government is strengthening the cross-country and City Gas Distribution pipeline to ensure feedstock availability.
- Increasing the availability of industrial water by establishing TTRO and Desalination plants in various districts.
- Our investment promotion agency, Guidance is interacting continuously with all chemical associations to address their requirements.
- New industrial zones and industrial land banks across the state and aims to establish **sector specific clusters** for electronics, foods, furniture, chemicals & petrochemicals, etc.
- Our government is delivering uninterrupted power supply to most of the industrial establishments. We have taken initiatives to advocate clean energy to increase power generation through renewable energy sources such as solar and windmills.
- Recently we have launched the TN Single Window portal 2.0 which facilitates the investors with over 100+ services. This system ensures that all necessary clearances are accorded within the timelines.
- The Biz Buddy system has also been advocated. This is a platform for industries to submit a help call on issues or delays by any government department.

### **Thank you note**

On behalf of the Tamil Nadu government, I wish this summit will greatly benefit the chemical fraternity and I extend my warm invitation to all investors in this sector to explore Tamil Nadu for their investments and expansion plans and to attain the benefits at its fullest.

I thank you all for the wonderful opportunity.

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