

**PRESS NOTE**

The Tamil Nadu Power Finance and Infrastructure Development Corporation Limited (TN Power Finance) is a Non Banking Finance Company wholly owned by Government of Tamil Nadu and was started in the year 1991. The Corporation lends to Power Sector Projects in Tamil Nadu and has been making profits since inception. The Corporation earned a Net Profit After Tax of Rs. 37.61 crores during the financial year 2008-2009. So far, a sum of Rs. 4557.26 crores (as on 28.02.2010) has been mobilised as Net Deposits and a sum of Rs. 12403.28 crores has been sanctioned as gross financial assistance to Tamil Nadu Electricity Board by way of Hire purchase and Term loan. The net loan outstanding from TNEB as on 28.02.2010 is Rs. 5328.95 crores.

**Management of Government Welfare Schemes:**

A sum of Rs.400.46 crores benefiting 2,62,971 children has been received as deposits under the "SIVGAMI AMMAIYAR NINAIVU PENN KULANDAIGAL PADUKAPPU THITTAM" .

A sum of Rs. 25.75 crores has been received covering 10,302 temples under the "Oru Kala Pooja Scheme".

A sum of Rs. 6.50 crores has been received covering 1300 students under the scheme for providing financial assistance to students of schools who have lost their income earning parent in accident.

A sum of Rs. 5.57 crore has been received for providing assistance to 163 orphaned children and adolescent, unmarried girls affected by Tsunami.

A dividend @ 20% on the equity share capital amounting to Rs. 4.40 crores for the year 2008-2009 was declared in the 18<sup>th</sup> Annual General Meeting of TN Power Finance Corporation held on 23.09.2009. A cheque for the dividend was presented to the Hon'ble Chief Minister of Tamil Nadu by the Hon'ble Minister for Electricity on 23.03.2010. the Chairman and Managing Director, TN Power Finance and Secretary, Energy Department were also present on the occasion. From 1995-96, the total dividend paid to the Government of Tamil Nadu amounts to Rs. 56.42 crores. TN Power Finance has so far accumulated net profit to the extent of Rs. 309.90 crores till date.

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**CHAIRMAN AND MANAGING DIRECTOR**

வெளியீடு, இயக்குநர்:  
செய்தி, மக்கள் தொடர்புத் துறை  
கலைமைச் செயலகம், சென்னை