

## PRESS RELEASE

A Workshop on Technology Acquisition Fund Programme (TAFP) was held at EDI Old Building Campus, Guindy, Chennai on 20-1-17 from 2.00 pm to 5.00 pm.

The programme were conducted by Global Innovation & Technology Alliance (Gita) in association with Entrepreneurship Development Institute of Tamil Nadu (EDITN) (An Autonomous Institution of Government Of Tamil Nadu ). GITA is a Joint Venture of Department of Heavy Industry, Department of Industrial Policy and Promotion of Government of India and Industry representation. The Welcome Address was given by Deputy Director, EDI. Presidential Address was given by Thiru. K. Rajaraman, I.A.S., Principal Secretary and Director, EDI.

Thiru. Nilesh Patel, Executive Officer, GITA made a detailed presentation on GITA and its programmes, funding mechanism, nature of proposals to be submitted under TAFP – DHI. Over 17 MSME units and research institution including IIITDM, Kancheepuram attended the workshop to understand the nature of TAFP and ways to use it for MSME product development.

The second call under TAFP scheme targets the Capital Goods Sector units or their consortium / clusters in the machine tools, plastic processing machinery, heavy electrical and power plant equipment, earth moving and mining equipment, metallurgical machinery, textile machinery and process and plant machines. . The prospective applicants should have proven technical, financial and marketing background. Under this scheme,

assistance on capital expenditure including plant and machinery of a maximum of 25% limited to Rs.10 crores is eligible for reimbursement. The Scheme is applicable to all existing and new Industries in the above 7 Capital Goods sectors. The application under TAFP Scheme is open till January 31, 2017.

In addition, GITA has opened a line of funding for joint industrial research and development between Indian and UK companies for innovation in clean technologies, affordable healthcare and application of Electronic System Design and Manufacturing (ESDM) for solving societal challenges. Applications are open till 22-2-17 and can receive assistance upto Rs.1.5 crores as grant to the Indian Company and 3,00,000 pounds for the UK Collaborator.

Yet another line of funding for joint industrial R & D between Indian and Canadian companies is open till 15.5.17 in the ~~sa~~ sectors of affordable health care, clean tech, water technologies, smart cities, ESDM. Under this scheme, grants upto Rs. 1.5 crores will be made available to the Indian Company and up to Rs. 6,50,000C\$ for the Canadian collaborator.

Interested MSMEs can apply online to GITA at [www.gita.org.in](http://www.gita.org.in). EDI will be organizing workshops for MSMEs for proposal writing in collaboration with reputed engineering colleges in a few places in the State in the next few months.

Later Question & Answer session on TAFP was organized and MSME units interacted about the programme.

A Vote of Thanks was proposed by Principal Secretary | Director, EDI.

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