## PRESS RELEASE

Hon'ble Chief Minister has ordered for the revision of the daily wages and other allowances payable to the workers of Arasu Rubber Corporation Limited with retrospective effective from 01.12.2007. After negotiations with the trade unions and reconciliation process, orders were issued by Government for a new wage settlement for revision of wages and other benefits to the workers of Arasu Rubber Corporation Limited for a period of three years from 1.12.2007 to 30.11.2010.

According to the above wage revision, 1821 workers of Arasu Rubber Corporation Limited will be benefited. As per the revision of wages, as on date, the tappers of Arasu Rubber Corporation Limited will be paid a basic pay of Rs.104.65 and Dearness Allowance at Rs.37.05 totaling Rs.141.70. Similarly, the field workers / protection workers will be paid a basic pay of Rs.95/- and Dearness Allowance at Rs.37.05 totaling Rs.132.05 and the Factory workers will be paid a basic pay of Rs.100/ - and Dearness Allowance at Rs.37.05 totaling Rs.137.05.

As such, the workers of Arasu Rubber Corporation Limited will get a minimum pay hike of Rs.18.65 and a maximum pay hike of Rs.21.30 in their basic pay, per day. It has also been ordered to raise the festival advance from Rs.1500/- to Rs.3000/-. An additional expenditure of Rs.1.48 Crores (Rupees One crore forty eight lakhs only) per annum will be incurred by the Arasu Rubber Corporation Limited towards the new wage revision.

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