

Press Release

The Government of Tamil Nadu had proposed to organize the Global Investors Meet on 23rd and 24th May, 2015. A Budget provision of Rs.100 crores has been made for the conduct of the event. Roadshows have been conducted in France, United Kingdom, Japan, South Korea, Singapore, Malaysia and Germany. In addition, domestic roadshows have been conducted in Bengaluru, Hyderabad, New Delhi, Ahmedabad and Coimbatore. Further roadshows have been planned in China and Taiwan and within India at Pune, Mumbai, Kolkata, Salem, Madurai and Thoothukudi.

So far, investment worth Rs.53,000 crores in sectors other than energy and Rs.23,000 crores in the energy sector, totaling Rs.76,000 crores have been lined up for signing of MoUs. During the foreign roadshows, there has been considerable interest shown in investing in Tamil Nadu due to the prevalent industrial investment environment in the State. Many foreign investors have represented that they would be in a position to commit much larger investment with some more time being made available to finalise such investment proposals. Further, a strong feedback has been received from many foreign investors that the event may be held after the summer season.

As a large number of investors have already finalized their proposed investment in the State, necessary clearances will be accorded and Government Orders including orders committing necessary facilitation will now be issued to these investors so as to sign the MoUs during the event.

The Global Investors Meet will now be held on 9th and 10th of September, 2015 at Chennai.

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