

FINANCE (WAYS AND MEANS - II) DEPARTMENT

PRESS RELEASE, DATED THE AUGUST 18, 2017

Government of Tamil Nadu has announced the **Re-issue of 7.18% Tamil Nadu State Development Loan 2027** in the form of Stock to the Public by auction for an aggregate amount of **Rs.1500.00 Crore**. The auction will be conducted by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai, on **August 22, 2017**. Competitive bids between 10.30 A.M. and 12.00 P.M. and non-competitive bids between 10.30 A.M. and 11.30 A.M. shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System on **August 22, 2017**.

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