

Press Note

Tamil Nadu a Destination of Choice for the IT/ITES Industry

Gurgaon: 17th March 2010. The Government of TamilNadu represented by the Honorable Minister for IT Dr. Poongothai Aladi Aruna and the Secretary for IT – PWC. Davidar IAS along with the Managing Director of Elcot – Dr. Santosh Babu IAS met with the representatives of IT/ITES industry at Gurgaon. The well attended meeting was an opportunity for the Government of Tamil Nadu to brief the IT/ITES policy of the state and the plans of the Government to promote IT/ITES.

Tamil Nadu known as an excellent education hub produces large number of Technical, Arts and Science Graduates. The state is the second largest IT/ITES cluster in the country with 300,000 direct work forces. Tamil Nadu is the first state to introduce the IT/ITES policy, which is not only investor friendly but also helps the industry to explore tier two and three locations across the state.

Electronic Corporation of TamilNadu (ELCOT) has established IT SEZs at Chennai, Coimbatore, Madurai, Trichy, Tirunelveli, Salem and Hosur. These SEZs have attracted leading players of the global IT industry because of the feasibility and viability to do business in the best possible way. These parks also boast of a 50,000 sqft standalone unit to service midcap and SME's of the industry.

Interacting with the Industry executives the Honorable Minister said that, the proactive Government of TamilNadu will host such interactions to understand the requirement of the industry and also will ensure handholding the investing IT/ITES companies to setup the shop in the state.

Tamil Nadu the first state to have an E- waste and e- security policy in place will hand hold the investors through an established single window. The state has had an impressive track record in software exports even during the slowdown at Rs.36, 680.40 crores for the year 2008-09, which was at 29% over the last year. Elcot has introduced a new scheme for the Small and medium enterprise to be part of the SEZ. The companies which have a turnover of 1 Crore and export revenue of 50 lakhs can get an acre of land in the SEZ.