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PRESS RELEASE

THE TAMILNADU INDUSTRIAL INVESTMENT CORPORATION LIMITED (TIIC) sponsored by the Government of Tamilnadu is extending financial assistance to Micro, Small and Medium Enterprises for setting up Industries in Tamilnadu. TIIC is also acting as a Nodal Agency for claiming Subsidy under different schemes operated by the Cerntral Government and the State Government.

TIIC is acting as a Nodal Agency for claiming Subsidy under the Credit Linked Capital Subsidy Scheme (CLCSS) for Technology Up-gradation of Indusries in the MSME Sector from 04/04/2006. Now, the Ministry of MSME, Government of India, New Delhi has issued an Order sanctioning Subsidy of Rs.18.69 Croregunder the CLCS Scheme. This is the highest amount of subsidy released to a financial institution during the current year by the Ministry. The Subsidy amount is likely to be received within a month and would be passed on to the eligible loanees numbering 478.

Simplants Manager (pra) D'AD Malalog Bem (Frall)

செய்தி, மக்கள் தொடர்புக் துறை, தலைமைச் செயலகம், சென்னை-9 1