

Press Release No. 339

Date: 15.05.2020

**FINANCE (WAYS AND MEANS - II) DEPARTMENT
PRESS RELEASE, DATED THE MAY 15, 2020**

Government of Tamil Nadu has announced the **Re-issue of 5.44% Tamil Nadu State Development Loan 2023 for Rs.1000.00 crore and 5.95% Tamil Nadu State Development Loan 2025 for Rs.1000.00 crore** in the form of Stock to the Public by auction for an aggregate amount of **Rs.2000.00 crore**. The auction will be conducted by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai, on **May 19, 2020**. Competitive bids between 10.30 A.M. and 11.30 A.M. and non-competitive bids between 10.30 A.M. and 11.00 A.M. shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System on **May 19, 2020**.

Additional Chief Secretary to Government,
Finance Department.

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