

CURTAIN RAISER FUNCTION - SPEECH
14-02-2015

- Hon'ble Chief Minister of Tamil Nadu;
- Chief Secretary to Government;
- Additional Chief Secretary, Industries Department;
- Executive Vice Chairman, Guidance Bureau.
- Vice Chairman, C.T.S.;
- MD & CEO, Renault Nissan;
- Chairman & MD, TVS Motor & Sundaram-Clayton Ltd;
- Executive Director, Mahindra & Mahindra.
- Vice Chairman, Murugappa Group.
- Managing Director, Saint Gobain.

First of all, I would like to thank **our beloved leader Puratchi Thalaivi AMMA**, for working tirelessly to bring more and more investments to the State of Tamil Nadu and in more particular for arranging the very first "GIM 2015".

I am very much happy to have been kindly blessed by **Our Dynamic Leader Hon'ble Puratchi Thalaivi AMMA** to deliver an address today and I consider it as a great honour, privilege and pleasure and I submit my heartiest thanks and gratitude to **Hon'ble Puratchi Thalaivi AMMA**.

I extend a very warm welcome to all of you who are attending this function.

Tamil Nadu, under the leadership and guidance of **Hon'ble Puratchi Thalaivi AMMA** is a top among Indian states, in Industries, in the years 1991-96, 2001-06 and 2011 onwards.

Tamil Nadu was one of the earliest States to announce an Industrial Policy in the year 1992 which laid the foundation for the **Automobile industry revolution** in Tamil Nadu attracting major companies like Ford and Hyundai. These major automobile projects in turn attracted a large number of auto ancillary industries.

Tamil Nadu is producing 3 Cars every minute & One Commercial Vehicle every 92 Seconds.

Today, Chennai is one of the global auto hubs, due to the steps taken by **Our Leader Hon'ble Puratchi Thalaivi AMMA** between the years 1991 to 1996. However, in the next few years the performance of our State declined.

Again between the years 2001 and 2006, Tamil Nadu under the able **Leadership of AMMA** again responded effectively to India's call for speedier economic growth in the face of global competition.

After the introduction of Industrial Policy 2003, Tamil Nadu attracted major electronic companies like Nokia, Flextronics, Foxconn, etc., and also the State attracted investment from multinational companies like Samsung, DELL, Sanmina, etc.,

I would like to point out here that, the NOKIA faced some problems. This is not because of the State Government, but because of retro-spective taxes which were imposed on the companies by the previous Central Government. However, **our Hon'ble AMMA's Government** is trying to find solutions to this problem to the extent possible.

Since 2011, Tamil Nadu proves to be a safe place for the investors. As far as, FDI is concerned, during the period May 2011 to November 2014. Tamil Nadu is **ranked Third** next only to Maharashtra and New Delhi on this score.

As per figures released by CMIE, Tamil Nadu is **ranked Second** next only to Maharashtra in attracting incremental investments during the period April 2011 to December 2014.

Under the Leadership of **Our Hon'ble Puratchi Thalaivi AMMA**, the State Government introduced a set of policies namely:

- ***Tamil Nadu Industrial Policy 2014***
- ***Tamil Nadu Auto and Auto components Policy 2014 and***
- ***Tamil Nadu Biotechnology Policy 2014.***

All these policies have many innovative features that make Tamil Nadu "***Investors' Paradise***".

For example, I wish to point out that a sum of Rs. 188 Crores has been sanctioned for developing infrastructure facilities to Toshiba company by our **Hon'ble AMMA's** Government.

I also wish to point out that, our **Hon'ble AMMA's Government** issued orders for implementation of special package scheme in Southern Districts of the State. That is,

- 1. Allotment of land at 50% Subsidized rate.**
- 2. 100% exemption from stamp duty.**
- 3. Capital subsidy increase from 1.5 to 2 times.**
- 4. Creation of all infrastructure facilities.**
- 5. VAT based incentives – From Rs. 50 Crores to Rs. 10 Crores.**

Tamil Nadu is now emerging as one of the largest recipients of domestic and foreign Investment in India and Tamil Nadu is now leading the country as the '**Growth Star**' of India.

Since May 2011, Government of Tamil Nadu under the **Dynamic Leadership of Our AMMA** has attracted investments over Rs.31 Thousand 706 crores in 33 MoU projects that will generate direct and indirect employment to over 1.62 lakh persons.

The Government of Tamil Nadu under the powerful Guidance of **Hon'ble AMMA**, is providing a safe, secure and peaceful industrial and social environment for investors.

Our **AMMA's Government** is happy to invite you all to the Global Investors conference to be held on 23rd and 24th May 2015.

I invite you all to the Global Investors Meet and hope that this two day event will result in meaningful long term partnerships between the State and potential investors.

I once again sincerely thank Our Hon'ble leader Puratchi Thalaivi AMMA for giving me this great opportunity.

Thank You
Nandri
Vanakkam.