

**FINANCE (WAYS AND MEANS - II) DEPARTMENT
PRESS RELEASE, DATED THE MARCH 13, 2020**

Government of Tamil Nadu has announced the **Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for Rs.700.00 crore and 6.94% Tamil Nadu State Development Loan 2050 for Rs.700.00 crore** in the form of Stock to the Public by auction for an aggregate amount of **Rs.1400.00 crore**. The auction will be conducted by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai, on **March 17, 2020**. Competitive bids between 10.30 A.M. and 12.00 P.M. and non-competitive bids between 10.30 A.M. and 11.30 A.M. shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System on **March 17, 2020**.

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