

Press Release

First meeting of the Advisory Council to develop a Federal Fiscal Model held on 11th April 2022

Based on the announcement made in the Budget Speech 2021-22, the Government had constituted an Advisory Council to develop a Federal Fiscal Model under the Chairmanship of Thiru Arvind P. Datar, Senior Advocate, Supreme Court. The first meeting of the Advisory Council was held on 11th April 2022 in Secretariat at Chennai.

In the Terms of the Reference issued to the Council, among others, it has been requested to study the fiscal powers of the State and the Union with special reference to GST, to identify the problems with the institutional mechanism that supports GST, to identify the compliance issues faced by the large industries, MSMEs, Service Sector and Consumers, to suggest strategies to improve GST collections and other taxes of the State and to study the best practices adopted in other States with respect to GST including use of technology and artificial intelligence to identify tax evasion.

The Hon'ble Finance and HRM Minister Dr Palanivel Thiaga Rajan in his opening remarks stressed on the need to improve

data - centric governance and data analytics with respect to GST to make systemic improvements in the GST mechanism.

The Chairman of the Council Thiru Arvind P. Datar along with the Members, the Additional Chief Secretary to Government, Finance Department, Secretary (Expenditure) and Deputy Secretary (Budget) have participated in the meeting.

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