

**The Inaugural Function of The Velachery Branch of TNSC BANK**

As ordered by The Hon'ble Chief Minister of Tamil Nadu, the Hon'ble Minister for Co operation Thiru. Sellur Raju has inaugurated the functioning of the 46<sup>th</sup> Branch of The Tamil Nadu State Apex Co operative Bank on 11.02.2013, at No.51 A, Velachery Main Road, Dhandeeswarar Nagar, Velachery, Chennai 600 042.

This Bank popularly known as 'TNSC BANK' has the pride possession of the successful tradition of 108 years. The Bank being established in the year 1905 leads and guides the great infrastructure of Co operative Banks in the State, which intrudes to the grass root level of the villages and renders excellent banking services to the rural mass. Among all the Apex Co operative Banks in India TNSC Bank holds many special features, has won National Awards and has achieved continuous profit since 1905, which is an amazing record. The Bank successfully implements the schemes announced by the Government to develop and improve the agricultural productivity of the State together with the life and financial status of the farmers and the poor.

TNSC Bank stands as the first Apex Co operative Bank in our country in rendering all the 'Technology Based Services' like CBS, E-Banking, Net Banking and Quick Money Transfer all over India through RTGS/NEFT. The Bank possesses a 'Strong Financial Position' by holding Deposits around Rs.7,500 Crores, Advances around Rs.8,200 Crores and Working Capital above Rs.11,500 Crores.

While opening the Velachery Branch the Hon'ble Minister for Co operation Thiru. Sellur Raju has detailed the excellent services rendered by TNSC Bank for development of Agricultural Productivity of the State and the betterment of the social and financial status of the farmers and the rural mass. He also mentioned that the new Branch opened at Velachery is 'A Complete Modernised Branch' with all the Technology Based Services prevailing in the Banking Industry available for the customers. Further He stated that the Branch will definitely be the most suitable one for the younger generation and the Bank's traditional personalised service with Technology will be offered to the public.

In order to accomplish the needs and expectations of the Customers the Bank has well equipped itself to offer all the Technology Based Services with CBS, E-Banking, Net Banking, instant SMS Alerts for every transaction without any charges, remitting Electricity Bill through internet with free of charges, remittances through Internet to more than 300 Institutions like Corporation of Chennai, BSNL and all the other Mobile Phone operators, LIC of India, Government Cable TV, State Transport Corporation, Airway Services, leading Mutual Funds, Credit cards, Quick Funds Transfer all over India through RTGS/NEFT etc. In such a way that the Public may duly be benefited according to their convenience and comfort, the Bank has various investment schemes for Deposits and loan schemes like Housing Loan, Consumer Loan, Salary Loan, Gold Jewel Loan, Building Mortgage Loan etc. Particularly, spacious Safe Deposit Lockers with various sizes are available at lower rent.

In this inaugural event the Hon'ble Minister for Social Welfare and Nutritious Meal Programme Tmt.P. Valarmathi, the Worshipful Mayor of Corporation of Chennai Thiru. Saidhai Dhuraisamy and a lot of Velachery Residents have participated enthusiastically.

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