

**PRESS RELEASE**

The Tamil Nadu Govt. vide G.O.Ms.No.112, H&UD Department dated 22.6.2017 have approved the Tamil Nadu Real Estate (Regulation and Development) Rules, 2017 to carryout the provisions of Real Estate (Regulation and Development) Act 2016. Under Section 3(1) of Real Estate (Regulation and Development) Act 2016, no Promoter shall advertise, market, book, sell or offer for sale, or invite persons to purchase in any manner any plot, apartment or building, as the case may be, in any real estate project or part of it, without registering the Real Estate Project with the Tamil Nadu Real Estate Regulatory Authority. Accordingly, the Builders / Developers while releasing advertisement in the media for their project will have to mention the Tamil Nadu Real Estate Regulatory Authority Registration Number as applicable without fail. For projects completed prior to implementation of the rules i.e. 22.6.2017, the details of Completion Certificate or application made with the respective Planning Authority to this effect shall be mentioned. The Funding Institutions may also take note of the above direction.

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