## Press release

## Monthly Business Networking meet for Entrepreneurs.

Entrepreneurship Development Institute of Tamil Nadu (www.editn.in), (An autonomous society of the Government of Tamil Nadu), functions in a campus in SIDCO Industrial Estate at Guindy. Hon'ble Chief Minister had launched New Entrepreneurs Enterprise Development Scheme (NEEDS) in the year 2013-14 to assist first generation entrepreneurs. So far 2606 entrepreneurs have been assisted under NEEDS. In addition, Prime Minister self Employment Programme (PMEGP) and Urban Youth Self Employment Generation Programme (UYEGP) also has helping thousands of businesses to emerge.

Entrepreneurs who start new businesses require handholding and advisory support. Further, they need to learn networking skills. Networking skills include linking up with successful and experiences businessmen vendors, customers, bankers, technology suppliers, etc. to learn business and problem-solving skills.

In order to assist NEEDS (New Entrepreneurs Enterprise Development Scheme), PMEGP (Prime Minister Employment Generation Programme) and UYEGP entrepreneurs to network and learn from each other, a monthly networking meet is being organized by EDI on the second Friday of every month, in collaboration with the Chennai Chapter of The Indus Entrepreneurs (TiE). The first networking meet was organized on 13<sup>th</sup> May 2016 benefiting 20 entrepreneurs. The second meet organized on 10<sup>th</sup> June 2016 had 36 entrepreneurs participating, third networking meet was organized on 8<sup>th</sup> July 2016, where 38 entrepreneurs participated, the 4<sup>th</sup> networking meet was organized on 12<sup>th</sup> August 2016 at PSG, Coimbatore where 52 entrepreneurs participated, the 5<sup>th</sup> networking meet organised on 9<sup>th</sup> September 2016 benefiting 110 entrepreneurs and the 6<sup>th</sup> networking meet organised on 14<sup>th</sup> October benefited 23 entrepreneurs.

The next networking meet is to be organized on 11<sup>th</sup> November 2016 at 4.00 PM at the EDI campus located at Guindy SIDCO Industrial Estate, Parthasarathy Koil Street, Ekkaduthangal, Chennai-600 032.A talk will be delivered on the Topic "**SME Funding: Role of Capital Markets**". After the talk, there will be a Question & Answer session followed by a high tea where Entrepreneurs will get an opportunity to network and get connected with other entrepreneurs. Entrepreneurs may walk in on 11<sup>th</sup> November 2016 at 4.00 PM. Queries may be addressed to Deputy Director(P), EDI at <u>ddp@editn.in</u> or by phone at 22252081 / 22252082, 9042912812. The network meet will be broadcast as a Webinar through EDI's website www.editn.in. Queries will also be answered online.

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