

**PRESS RELEASE NO. 227**

**Date: 08.03.2019**

**PRESS RELEASE**

**FINANCE (WAYS AND MEANS - II) DEPARTMENT**

**PRESS RELEASE, DATED THE MARCH 08, 2019**

Government of Tamil Nadu has announced the **Re-issue of 8.18% Tamil Nadu State Development Loan 2028** in the form of Stock to the Public by auction for an aggregate amount of **Rs.1300.00 Crore**. The auction will be conducted by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai, on **March 12, 2019**. Competitive bids between 10.30 A.M. and 12.00 P.M. and non-competitive bids between 10.30 A.M. and 11.30 A.M. shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System on **March 12, 2019**.

**Issued By :- DIPR, Secretariat, Chennai - 9.**