

## Press Release

### **Tamil Nadu Global Investors Meet, 7<sup>th</sup> & 8<sup>th</sup> January, 2024**

The Tamil Nadu Global Investors Meet 2024 was held on January 7<sup>th</sup> & 8<sup>th</sup> at the Chennai Trade Centre. Hon'ble Chief Minister Thiru M.K. Stalin inaugurated this two-day mega event and delivered the inaugural address. Mr. Piyush Goyal, Hon'ble Union Minister of Commerce & Industry, Consumer Affairs, Food, & Public Distribution and Textiles was the Chief Guest at the inaugural ceremony. Hon'ble Ministers, Members of Parliament, and Members of Legislative Assembly participated in the inaugural and valedictory ceremonies.

The Hon'ble Chief Minister Thiru M.K. Stalin's ambitious vision is to elevate Tamil Nadu into a flourishing economy with a target of 1 Trillion USD by 2030. In pursuit of this, the Tamil Nadu Global Investors Meet was organized, aiming to enhance the already excellent investment climate fostered over the last two and a half years and to showcase the strong and outstanding industrial ecosystem and future-ready workforce of the State to global investors. The Meet was organized with the pivotal themes of leadership, sustainability, and inclusivity. The event saw the active participation of nine partner countries, namely USA, UK, Japan, Australia, France, Germany, Denmark, Singapore, and South Korea and international partners viz., Western Australia and Taipei Economic & Cultural Centre (TECC) by collaborating with the Government of Tamil Nadu enhancing the international dimension of the occasion.

A total of 631 MoUs were signed with an unprecedented investment commitment of Rs 6,64,180 crores and the creation of direct employment opportunities for 14,54,712 persons and total employment for 26,90,657 persons. These investments cover diverse sectors, encompassing advanced electronic goods manufacturing, green energy, non-leather shoes, motor vehicles, electric vehicles, aerospace and defense, data centers, global capability centers, and information technology. Several public sector undertakings and MSME units have also signed MoUs with their respective investment commitments. Investments have been attracted in both capital-intensive and employment-intensive sectors, and the exchange of key MoUs took place in the presence of the Hon'ble Chief Minister.

Prominent investment commitments made by key investors are Tata Power (Rs 70,800 crore), Sembcorp (Rs 37538 crore), Adani Group (Rs 42768 crore), Vinfast (Rs 16,000 crore), Tata Electronics (Rs 12082 crore), JSW (Rs 12,000 crore), Hyundai (Rs 6,180 crore), and TVS (Rs 5,000 crore), Pegatron 1000 cr, Saint Gobain 3400 crore.

Over the 2 day event, the Hon'ble Chief Minister inaugurated three projects with investment commitment of Rs.6277.27 crore and employment potential of Rs.8676 persons, viz., First Solar, Qualcomm and Feng Tay. He also laid the foundation stone for three projects viz., Godrej, Zhong Bhu and Pou Chen with investment commitment of Rs.2871 crore and employment generation potential of Rs.20,596 crore.

Significant highlights of the event include the launch of the **Tamil Nadu Semiconductor and Advanced Electronics Policy 2024, Public-Private Partnership Policy** and release of **“The Roadmap to Achieve a \$1 Trillion Economy by 2030”** by the Hon'ble Chief Minister.

Panel discussions and fireside chats were held involving more than 150 veterans from various sectors and industry leaders. These experts shared their views and insights on various aspects of the industrial and economic set-up in Tamil Nadu. A total of 26 sessions covering a wide spectrum of topics were held.

An exclusive buyer-seller meet was conducted for micro, small, and medium enterprises (MSMEs). During this session, exporters from more than 20 countries engaged in discussions with domestic MSMEs.

TANFUND portal - the Startup funding platform of Tamil Nadu - to connect Tamil Nadu based Startups with global funds to raise investment was launched. StartupTN Arena had 41 stalls by Startups from 23 sectors including 20 Startups funded by the Government of Tamil Nadu and 10 of them are run by women.

Pavilions were set up to showcase the strengths of large industries and micro, small and medium enterprises across 8 sectors, start-ups, and also the conducive industrial ecosystem of the State. Seven countries viz., USA, Japan, Australia,

Singapore, Germany, South Korea and France had also set up their pavilions signifying their deep and long-standing engagement with Tamil Nadu.

Site visits to major industries in and around Chennai were organised for the foreign delegates who participated in the event to showcase the outstanding industrial ecosystem in the State. The Meet witnessed the participation of CEOs of several global companies, investors from more than 30 countries and from across various parts of India, Ambassadors and Consul Generals, students from government and private colleges taking the total number of participants to more than 20000 over the 2 days.

Leaders of global companies, and special guests from various countries around the world, such as the Governor of Kochi Prefecture, Japan, His Excellency Hamada Seiji, MD of JSW Mr. Sajan Jindal, CEO of First Solar Mr. Mark Widmar, MD & CEO of TEPL, Mr. Randhir Thakur, CEO of TVS Mr. Venu Srinivasan, Chairperson of Godrej Ms. Nisaba Godrej, Executive Chairman of TVS Supply Chain/CII President Mr. R Dinesh, MD of AP Moller Maersk Mr. Rene Piil Pedersen, Founder & CEO of Ola Electric Mr. Bhavish Agarwal, MD & CEO of Hyundai (India) Mr. Unsoo Kim, MD of Pegatron Corp (India) Mr. Charles Lin, MD of Mitsubishi Electric India Mr. Kazuhiko Tamura, and President of Qualcomm India Mr. Savi Soin were present during the inaugural event.

In the valedictory ceremony, Minister of State, UK, His Excellency Lord Tariq Ahmad, Chairperson of Mahindra Group Mr. Anand Mahindra, Chairperson of TAFE Ms. Mallika Srinivasan, MD & CEO of Saint Gobain Asia Pacific & Indian Region Mr. B.Santhanam, MD of Ramco Cements - Mr. P.R. Venketrama Raja, Head of CII – Tamil Nadu, Mr. Shankar Vanavarayar, Vice President of Pou Chen, Mr.Qinxue Lee, MD of TATA Power Mr. Praveer Sinha were present.

The event was live telecasted so that it can benefit a large section of people across the State. Arrangements were made in all districts for live viewing of the event which was well attended by industrialists especially from MSMEs and members of industry associations who viewed the event along with the District Collectors and other officers of various departments. 701 colleges had also made

arrangements for live viewing. Live streaming links were sent to students and youth and it is estimated that 39.3 lakh youth watched the various events of GIM online.

The event was well received by all those who participated. The investments made shall lead to job creation in a big way and mutually benefit the investors and the people of Tamil Nadu by sustainable growth and development.

-----

**Issued By: - DIPR, Secretariat, Chennai – 9**

**For Latest Government News, Follow Us On :**



tndiprnews



tndipr



tndipr



TN DIPR



[www.dipr.tn.gov.in](http://www.dipr.tn.gov.in)