

**Speech of Hon'ble Chief Minister of Tamil Nadu Thiru M.K. Stalin at
"Tamil Nadu Global Investors Meet 2024" Valedictory function
Chennai Trade Centre – 8.1.2024**

With this Global Investors Meet, this Government that espouses the Dravidian model of governance has laid the foundation for Tamil Nadu's growth for the next twenty years!

Therefore, as the Chief Minister of Tamil Nadu, I express my heartfelt gratitude to you.

Thank you

Thiru TRB Rajaa has earned a permanent place in my heart by organising this Meet in a manner that has impressed the global audience and our country.

I congratulate the Minister for his stupendous achievement within a short span of time after taking charge of the portfolio of Industries.

I congratulate and thank the Chief Secretary and all senior officials who have contributed in making this event a grand success.

After we assumed office we conducted several investors conclaves under the banner "Tamil Nadu – Investors First Port of Call" and attracted Rs.1,90,803 crores investments with 2,80,600 employment opportunities.

I undertook visits to the UAE, Singapore and Japan and these visits translated to Rs.7,441 crores investments and 17371 employment opportunities.

I continuously monitor the implementation of these projects.

In this regard, over the last 2 years I have laid the foundation stones for 44 projects and inaugurated 27 industries. Due to these efforts 74,757 women and youth would be provided employment.

Due to this I can confidently say that this Global Investor Meet will be a watershed in Tamil Nadu's industrial growth. This will leave an indelible mark in Tamil Nadu's history.

This conference will be spoken about for long time for its uniqueness and novelty.

At the outset, I had given a direction to my officers that Tamil Nadu must become the frontrunner in attracting global investments.

The objective of this investors meet was to showcase Tamil Nadu on the global stage as the best state for fostering investments.

I am happy and proud to inform this august gathering that due to our tireless efforts and your participation during this Global Investors' Meet we have attracted an unprecedented Rs.6,64,180 crore of investments.

A total of 26,90,657 jobs are expected to be generated from these investments that includes direct employment for 14,54,712 persons and indirect employment for 12,35,945 persons.

Several departments have played a stellar role in attracting investments across sectors like-

Advanced electronics manufacturing
Green energy
Non-leather footwear
Automobiles and e-vehicles
Defence and aerospace
Data centres
Global capability centres
Information Technology and Digital services etc

Out of the total investments worth Rs.3,79,809 crores have been mobilised through the Department of Industries, Investment Promotions and Commerce,

Rs.1,35,157 crores by the Energy Department

Rs.62,939 crores through the Housing and Urban Development Department and

Rs.22,130 crores through the Information Technology and Digital Services Department.

Rs.63,573 crores has been generated by the MSME sector that provides an enabling support system to large industries.

These investments which are distributed all over the State, will ensure balanced regional development.

We have set ourselves an ambitious target to make Tamil Nadu a 1 trillion USD economy by 2030 and to play a key role in India's economic growth. I am certain that the MoUs entered into today will aid us in reaching this goal.

Formulating policies for the future and enabling industrial and economic growth is a prerequisite for a state's development.

We have focused on and released policies for various sectors.

In such sectors we endeavour on increasing the production, exports and employment.

As a continuation of this, I have released the Tamil Nadu Semiconductor and Advanced Electronics Policy during the inaugural ceremony of GIM 2024.

This will certainly attract investments to these sectors and accelerate their growth.

It is practically not feasible for the government to undertake all the major infrastructure projects by itself. Implementation through Public - Private Partnerships is the viable option. To attract more investments into that sector, we have released the PPP Policy drawing the best practices of both government and private sectors.

Today, we have launched a portal to integrate international Venture Capital Funds with TANFUND created by Startup TN.

Our Startup TN has today entered into an MoU with the globally renowned companies like Startup Genome. During the StartUp investors conference more than 200 Startup Entrepreneurs and Venture Capitalists got an opportunity to interact with experts across sectors.

In the Buyer-seller meet, exporters from more than 20 countries interacted with more than 500 MSMEs. Tamil Nadu, a pioneer in exports in India will be able to further improve its competitiveness through this initiative.

A similar event was organised for the emergent defense and aerospace sector and I hope it will further augment the growth of this sector.

Nine countries participated as partner nations and showcased their long-standing and deep relationship with the State through their pavilions.

The exclusive pavilions of the state public sector undertakings have showcased the multidimensional strength and maturity of Tamil Nadu.

I would like to highlight some of the other special features of this mega-event -

Inauguration of completed projects

Laying of foundation stone for new projects

Dedicated pavilions for sectors and countries

Various domains for startups

Conferences and seminars at various topics

Experience sharing sessions

Spectacular cultural shows etc.

I am really happy to note that these were meticulously organised.

Through the colleges in the State and through Naan Muthalvan Scheme large number of students got the opportunity and benefit from this event. This experience will make them chart out their path for their bright future. Approximately 20000 delegates and 39 lakh students have attended this mega event.

Our partner countries, have contributed to make the Global Investors Meet a grand success. I also thank the entire Diplomatic Community for their cooperation.

These investments bear testimony to your faith in our Government and its policies. It is our bounden duty to live up to your expectations.

We will handhold and support your ventures throughout.

I assure you that all clearances will be given through the single window system.

The Government will constitute a Special Committee under the Industries Minister to monitor the progress of these investments. The committee will comprise of officials from Industries dept and GUIDANCE TN.

The committee will do everything to facilitate the transition of these MoUs into completed projects.

You will always have access to my office.

I guarantee you this in the presence of the Hon'ble Industries Minister and the officers and therefore you can be assured of our commitment.

I express my heartfelt gratitude to all those who have undertaken to invest in our State. I appeal to those of you who are still contemplating, to actively consider investing in Tamil Nadu.

I consider you not only as investors but also as goodwill ambassadors of the State.

Please tell the world about the special features of the State and bring the countries of the world to Tamil Nadu!

Nandri, Vanakkam!

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