

Press Release No. 577

Date: 07.08.2020

FINANCE (WAYS AND MEANS - II) DEPARTMENT
PRESS RELEASE

Government of Tamil Nadu has announced the **Re-issue of 4.54% Tamil Nadu State Development Loan 2023 for Rs.1000.00 crore and 6.49% Tamil Nadu State Development Loan 2050 for Rs.1000.00 crore** in the form of Stock to the Public by auction for an aggregate amount of **Rs.2000.00 crore**. The auction will be conducted by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai, on **August 11, 2020**. Competitive bids between 10.30 A.M. and 11.30 A.M. and non-competitive bids between 10.30 A.M. and 11.00 A.M. shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System on **August 11, 2020**.

Issued By :- DIPR, Secretariat, Chennai - 9.