

Press Release No. 859

Date: 06.12.2019

**FINANCE (WAYS AND MEANS - II) DEPARTMENT
PRESS RELEASE, DATED THE DECEMBER 06, 2019**

Government of Tamil Nadu has announced the **Re-issue of 7.05% Tamil Nadu State Development Loan 2026 for Rs.1000.00 crore and 7.15% Tamil Nadu State Development Loan 2027 for Rs.1000.00 crore** in the form of Stock to the Public by auction for an aggregate amount of **Rs.2000.00 crore**. The auction will be conducted by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai, on **December 10, 2019**. Competitive bids between 10.30 A.M. and 12.00 P.M. and non-competitive bids between 10.30 A.M. and 11.30 A.M. shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System on **December 10, 2019**.

S.Krishnan,
Additional Chief Secretary to Government,
Finance Department.

Issued By :- DIPR, Secretariat, Chennai - 9.