

MoUs worth a total of ₹850 crore were signed with Lincoln Electric, Vishay Precision, and Visteon in the presence of the Hon'ble Chief Minister of Tamil Nadu, Thiru.M.K.Stalin, in Chicago on 05.09.2024.

In the presence of the Hon'ble Chief Minister of Tamil Nadu, Thiru.M.K.Stalin, on 05.09.2024 in Chicago, USA, an MoU was signed with Lincoln Electric for an investment of ₹500 crore for the expansion of Lincoln Electric's research and development, and manufacturing unit in Chengalpattu. Additionally, a MoU with Vishay Precision for ₹100 crore investment was signed to establish a production facility for sensors and transducers in Kanchipuram. Furthermore, a MoU with Visteon for ₹250 crore investment was signed to establish electronics manufacturing units in Chennai and Coimbatore. A total of ₹850 crore of investments were signed through these MoUs.

Tamil Nadu continues to attract investments in industries by developing world-class infrastructure facilities such as industrial parks, research, and development projects, and new initiatives to attract foreign investment. These initiatives are helping Tamil Nadu progress rapidly in industrial production while keeping pace with the fast-growing global technology advancements. The state, which is already a leading hub of production, is achieving new milestones, becoming a key player in sectors such as Global Capability Centres (GCC) and research & development, contributing significantly to the state's growth.

Tamil Nadu, the second-largest economic state in India, aims to reach a \$1 trillion economy by 2030, as envisioned by the Hon'ble Chief Minister of Tamil Nadu, Thiru.M.K.Stalin.

As part of this plan, the Hon'ble Chief Minister of Tamil Nadu, Thiru.M.K.Stalin, is on an official tour to the USA to attract more industrial investments and create numerous employment opportunities for the youth of Tamil Nadu.

During this tour, MoUs were signed with 10 leading global companies in San Francisco and Chicago.

On 04.09.2024, a MoU was signed with Trilliant in Chicago for an investment of ₹2,000 crores to establish a Global Support and Development Center in Tamil Nadu. Moreover, the Hon'ble Chief Minister met with the senior executives of a globally leading company in footwear and sports clothing, Nike, and globally leading healthcare company Optum Healthcare, extending an invitation for new investments in Tamil Nadu.

Following this, on 5.9.2024 in Chicago, MoUs were signed with Lincoln Electric, Vishay Precision, and Visteon. The details are as follows:

Lincoln Electric: Lincoln Electric is a global leader in welding products, arc welding equipment, welding consumables, plasma and oxy-fuel cutting equipment, and automated welding solutions. It is one of the Fortune 1000 companies. Lincoln Electric operates in more than 160 countries with 42 production facilities worldwide, including locations in North

America, Europe, the Middle East, Asia, and Latin America. Its global headquarters is located in Euclid, Ohio, USA.

MoU with Lincoln Electric: An MoU was signed in the presence of the Hon'ble Chief Minister of Tamil Nadu, Thiru.M.K.Stalin, for an investment of ₹500 crore to expand Lincoln Electric's research and development, and manufacturing facility in Chengalpattu. At this event, the Managing Director of Lincoln Electric India, Mr.Sivapathasundaram Kaja, Senior Vice President Mr.Gregory Doria, and other senior executives participated.

Vishay Precision: Vishay Precision is a manufacturer of semiconductors and electronic components. It has production facilities in Israel, Asia, the UAE, and the USA, producing rectifiers, capacitors, MOSFETs, optoelectronics, resistors, and inductors. Its global headquarters is in Malvern, Pennsylvania, USA.

MoU with Vishay Precision: A MoU was signed in the presence of the Hon'ble Chief Minister of Tamil Nadu, Thiru.M.K.Stalin, for an investment of ₹100 crore to establish a production facility for sensors and transducers in Kanchipuram. At this event, Vishay Precision's Senior Vice President of Sales, Mr.Stephen Shriver, and other senior executives participated. During the meeting, Mr.Stephen Shriver announced that their company would expand their production unit in Hosur, generating numerous job opportunities and increasing sales. He expressed his gratitude to the Hon'ble Chief Minister of Tamil Nadu and the state government for their continuous support.

Visteon: Visteon is a leading automotive electronics company, specialising in cockpit electronics, and is a Fortune 500 company. It has operations in 17 countries, including the USA, UK, Germany, France, China, Japan, and India. Visteon supplies its automotive electronics products to companies like Ford, General Motors, BMW, and Volkswagen.

A MoU was signed in the presence of the Hon'ble Chief Minister of Tamil Nadu, Thiru.M.K.Stalin, for an investment of ₹250 crore to establish electronics manufacturing units in Chennai and Coimbatore. At this event, Visteon's CEO and President, Mr.Sachin Lawande, Senior Vice President, Mr.Francis Kim, Director, Mr.Ryan Kachari, and other senior executives participated.

These MoUs with Lincoln Electric, Vishay Precision, and Visteon will create numerous employment opportunities for the youth of Tamil Nadu.

At this event, Hon'ble Minister for Investment Promotion and Commerce Mr.T.R.B.Rajaa, Secretary of Investment Promotion and Commerce Mr.Arun Roy IAS, Managing Director of Guidance Tamil Nadu Mr.Vishnu IAS, and other senior government officials were present.

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