

## **PRESS RELEASE**

The Government has made arrangements for supply of Potassium Chlorate to Match making units through six Match Cluster SPVs in the State. These six Match Cluster SPVs are located at Virudhunagar, Sattur, Kovilpatti, Srivilliputhur, Kazhugumalai and Gudiyatham. These Match Cluster SPVs have made arrangement to import Potassium Chlorate and to sell it to the Match Making Units requiring raw materials. The Match Cluster SPVs have already placed orders for import of 150 Ms of Potassium Chlorate as the first step. SIDCO has released funds to the tune of Rs.90 lakhs to these SPVs as working Capital to facilitate the import and sale of raw materials by the SPVs.

The six Match Cluster SPVs would also be in a position to import and sell Potassium Chlorate for any Match Manufacturing Units in the State. The Match Manufacturing Units willing to buy Potassium Chlorate from SPVs may approach the nearest SPV with the commitment to buy the required quantity of Potassium Chlorate. Along with the commitment letter, the Match Manufacturing Units would be required to remit 20% of the price of imported Potassium Chlorate as an advance amount. Based on the commitment letter and an advance amount received by the SPVs they will take action to import Potassium Chlorate and to distribute to the Match Units within 35 days of receipt of the commitment letter. All Match Manufacturing Units situated in the State may avail this facility created by the Government to fulfill their requirement of the Potassium Chlorate.

Sd./-

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