

Under an investment of ₹200 crore with Eaton Corporation, MoUs have been made to expand Eaton's manufacturing facility in Chennai, establish research and development, a global utility engineering centre, creating 500 job opportunities and also to set up Assurant's global capability centre (GCC) in India in Chennai. These agreements were signed in the presence of Hon'ble Chief Minister of Tamil Nadu, Thiru.M.K.Stalin.

On September 3, 2024, in Chicago, USA, agreements were signed with Eaton Corporation for an investment of ₹200 crore to expand their manufacturing facility in Chennai, including setting up research and development, a global utility engineering centre, and with Assurant to establish a global capability centre (GCC) in Chennai.

Under the leadership of Hon'ble Chief Minister Thiru.M.K.Stalin, during the past three years of the current administration, Tamil Nadu has attracted high-tech industries and created numerous job opportunities, aiming to transform Tamil Nadu into a \$1 trillion economy by 2030 through various proactive measures.

Due to the friendly environment in Tamil Nadu, many industries have been established over the past three years. As industries grow, the state develops, and the social and economic conditions of the state improve through the job opportunities created.

In this context, to attract investments for starting more businesses in Tamil Nadu and to generate job opportunities for the youth, Hon'ble Chief Minister Thiru.M.K.Stalin is making an official visit to the USA.

During this visit, on August 29, 2024, at an investors' conference held in San Francisco, MoUs were signed with six leading global companies—Nokia, PayPal, Yield Engineering Services, Microchip, Infix Healthcare, and Applied Materials—for an investment of ₹900 crore to create 4,100 job opportunities. On August 30, 2024, meetings were held with senior officials from Apple, Google, and Microsoft to invite them to invest in Tamil Nadu, and a MoU was signed between Google and Guidance Tamil Nadu, to establish Tamil Nadu AI Labs and equip over 2 million youth under the Chief Minister's flagship program 'Naan Mudhalvan' scheme. On August 31, 2024, an agreement was signed with Ohmium for the establishment of a new factory in Chengalpattu district for producing electrolyzers and green hydrogen, with an investment of ₹400 crore and creating 500 job opportunities.

Following this, on September 3, 2024, in Chicago, USA, agreements were signed in the presence of the Hon'ble Chief Minister with Eaton and Assurant companies. Here are the details:

Eaton Corporation: Eaton Corporation is a management company involved in production and distribution for data centres, applications, industrial, commercial, machinery, residential, aerospace, and power markets. Their products are used for energy production, transmission, distribution, and consumption for residential, commercial, electric vehicles, data centres, and eVTOL vehicles. The company's headquarters are located in Dublin, Ireland, and Beachwood, Ohio, USA. It operates production facilities in approximately 208 locations across 35 countries and is one of the Fortune 500 companies.

Agreement with Eaton Corporation: An agreement was signed in the presence of the Hon'ble Chief Minister for an investment of ₹200 crore to expand Eaton's existing manufacturing facility in Chennai, and to set up research and development and a Global Utility Engineering Centre. The agreement was attended by Eaton Corporation's Global Energy President, Mr. Matthew Hockman, and senior officials.

Assurant, Inc.: Assurant, Inc., a Fortune 500 insurance company headquartered in Atlanta, provides disaster management products and services. It offers a range of specialty and key market insurance programs, including property, casualty, and extended warranty protection. The company's global headquarters is in Atlanta, USA.

Agreement with Assurant: An agreement was signed in the presence of the Hon'ble Chief Minister to establish Assurant's global capability centre (GCC) in India in Chennai. The agreement was attended by Assurant's Vice President, Mr. Biju Nair, and senior officials.

During this event, the following dignitaries were present: Hon'ble Minister for Industry, Investment Promotion, and Commerce, Mr. T.R.B. Raja, Secretary for Industry, Investment Promotion, and Commerce, Mr. V. Arun Roy, I.A.S., Managing Director and CEO of Guidance Tamilnadu, Mr. V. Vishnu, I.A.S., and other senior government officials.

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