

PRESS RELEASE**MOU Signing between TIIC - CII – SIDM for promoting Manufacturing in
Defence Sector**

The Tamilnadu Defence Corridor with five Nodes at Chennai, Trichy, Coimbatore, Salem and Hosur presents an excellent opportunity for the growth of the MSMEs of Tamil Nadu in the Defence Manufacturing ecosystem coupled with creation of employment opportunities for the youth of the State. Defence Manufacturing will play an important role in realizing Hon'ble Chief Minister of Tamil Nadu's Vision of making Tamil Nadu economy a USD 1 trillion economy by 2030.

TIIC, the premier State financial institution and the strategic arm of State Government, in its Growth Catalyst role to develop the Defence Manufacturing ecosystem, has partnered with Society of Indian Defence Manufacturers (SIDM) and Confederation of Indian Industries (CII) to proactively catalyse and facilitate defence manufacturing in the MSME sector in the State. In this regard a MoU between, TIIC, CII and SIDM was signed in the presence of Honourable Minister for Industries Thiru. Thangam Thennarasu, on 01.11.2021.

Through this partnership, in the first phase “Champion MSME Industries” in each of the five Nodes will be identified. They will be enabled with guidance and support for enhancing their managerial and technical capabilities to meet the demands of the Defence Sector. The partnership intends to address the needs of the MSME sector in meeting the Defence indigenisation and manufacturing requirements, skillset development, infrastructure buildup and investment promotion in Defence Manufacturing ecosystem in the State.

Thiru Hans Raj Varma IAS, CMD, TIIC, Thiru.N.Muruganandam IAS, Principal Secretary, Industries Department, Thiru. P.K.Bansal, IAS, CMD, TIDCO, Thiru JayantD Patil, President, SIDM and Senior Executive Vice-President for L&T's Defence Business, Dr. S.Chandrakumar, Chairman, CII - Tamilnadu State Council, Thiru Sunil K Misra, Director General, SIDM, Thiru N.M.P Jeyesh, Regional Director, CII Southern Region, Thiru S.Kannan, Director & Head, CII – Tamilnadu were present during the event. Dr. A. Sivathanu Pillai, the renowned and eminent Defence Scientist graced the occasion and shared his views on making the TN Defence manufacturing project a grand success. CODISSIA President Thiru M.V.Ramesh Babu, HOSTIA President Thiru K.Velmurugan, TIDITSSIA President, Thiru P.Rajappa, AIEMA Vice President Thiru T. Nalangilli, SADISSTIA President Thiru S.Govindan, represented their respective Industry Associations and Champion Industries from the five Nodes of the Defence Corridor.

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