

Press Release

The Hon'ble Chief Minister of Tamil Nadu has taken several steps for attracting foreign investments into Tamil Nadu. This included the launch of "Yaadhum Oorey" Portal, Country Specific Investment Facilitation Desks and Diplomatic Outreach Programmes.

Due to the impact caused by COVID to the world economy, many overseas industries are likely to exit from certain countries and relocate their manufacturing activities in countries like India. The Hon'ble Chief Minister has constituted a special Investment Promotion Task Force under the Chairmanship of Chief Secretary for attracting these investments. The positive steps taken by the Government is already showing results as evidenced by the fact that the State could recently sign MoUs with 17 foreign investments for Rs.15,128 crore. This shows that Tamil Nadu is the best destination for investment even in this pandemic situation.

Tamil Nadu has taken several steps to attract investors across the globe. Now, the Hon'ble Chief Minister has decided to personally reach out to 5 global heads in the field of E-Commerce sector by writing directly to the Chief Executive Officer of M/s.Rakuten Crimson House Mr. Hiroshi Mikitani, Chief Executive Officer of M/s.B2W Mr.Marcio Cruz Meirelles, Chief Executive Officer of M/s.Sea Limited (Shopee) Mr. Forrest Li, Founder and Chief Executive Officer of M/s.Qoo10 Pte. Ltd., Mr. Ku Young Bae, Chief Executive Officer of M/s.Zalando SE Headquarter Mr. Robert Gentz.

The letters outline the investment attractiveness and inherent advantages of the State of Tamil Nadu and offers excellent support for business and industry to further their growth and promises a customized incentive package as per their requirement.

Issued By :- DIPR, Secretariat, Chennai - 9.