

## **Report on the visit of the High Level Investment promotion delegation of Government of Tamil Nadu led by the Hon'ble Deputy Chief Minister**

The Hon'ble Deputy Chief Minister is leading a delegation of high level officials to China and South Korea to promote Chinese and South Korean Investments in to Tamil Nadu. The Hon'ble Dy CM is accompanied by Thiru.Rajeev Ranjan IAS, Principal Secretary-Industries, Thiru.M Velmurugan IES, Vice-Chairman, Guidance Bureau and his Principal Secretary Thiru K.Deenabandu IAS. The visit commenced on 28<sup>th</sup> Sep 2010.

### **Engagements of the Delegation on 1<sup>st</sup> Oct 2010:**

**Visit to the Cheonggyecheon River restoration project in Seoul:** The Hon'ble Deputy Chief Minister along with officers visited Cheonggyecheon River restoration project. Cheonggyecheon River was highly polluted and was covered with a major fly-over. In July 2003, Korean Government initiated a project to remove the elevated highway and restore the polluted river. The restoration was done very successfully and as a result the environment has improved considerably. Native species of birds, fish and insects have returned. The Hon'ble Deputy Chief Minister visited the river and also the Museum where the record of restoration is exhibited. The experience of Seoul in restoration of this river will be a model for similar restoration of River Coom. The photograph showing the Hon'ble Deputy Chief Minister taking a walk along the river is attached.

### **Meeting with the Top Management of Samsung:**

Samsung is the largest South Korean company with a turnover of about US \$ 138 billion. Samsung has established an Electronic consumer durables manufacturing facility in Sriperumpudur near Chennai. This facility was earlier inaugurated by the Hon'ble Chief Minister in 2007. Samsung had committed an investment of about Rs.450 crores to be made in 3 years. As against this commitment, Samsung has already invested over Rs.550 crores providing direct employment to more than 600 persons. A High level delegation from Samsung led by its Thiru.Lee Yoon Woo, Vice-Chairman of Samsung Group met the Hon'ble Deputy Chief Minister today at Seoul. The Hon'ble Deputy Chief Minister requested Samsung to invest more in Tamil Nadu in areas such as manufacture of compressors for refrigerators, photovoltaic PV cells, etc. The Vice-Chairman informed the Hon'ble Deputy Chief Minister that he is extremely happy with the current investment climate in Tamil Nadu and assured additional investments soon. The photograph taken during this meeting is attached.

### **Seminar on Opportunities in Tamil Nadu:**

Government of Tamil Nadu and Korean Trade Agency (KOTRA) jointly organised a Seminar on "Opportunities for investments in Tamil Nadu" today in Seoul. About 450 Korean companies attended this Seminar. His Excellency Thru Skand K Tayal, Indian Ambassador to South Korea observed that the response received from Korean companies for this Seminar was overwhelming and unprecedented. The Hon'ble Deputy Chief Minister who addressed the gathering highlighted the advantages Tamil Nadu offers for Investments and assured the support

oif State Government to prospective investors. The photos taken during this seminar are attached.

**Meeting with Lotte:**

Lotte is one of Top Five companies in Korea with diversified interest in Hospitality, Confectionery, Food processing, Tourism, Hotels, Shopping, etc. Lotte has already established a manufacturing facility for producing Chocopies in Chennai. Lotte had also acquired Parry Confectionery. A High level delegation from Lotte led by its Thiru.Dong Bin Shin, Vice-Chairman of Lotte Group met the Hon'ble Deputy Chief Minister today at Seoul. The Hon'ble Deputy Chief Minister requested Lotte to invest more in Tamil Nadu in areas such as Food processing, Hospitality, etc.

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