

## Press Release

**In San Francisco, USA, a Memorandum of Understanding (MoU) was signed with Ohmium for setting up a new factory in Chengalpattu district, valued at ₹400 crores, which will provide employment for 500 individuals. The agreement was signed in the presence of the Honorable Chief Minister of Tamil Nadu, Thiru. M.K. Stalin, on 31.08.2024.**

The MoU involves establishing a new factory in Chengalpattu district for the production of electrolyzers and green hydrogen, creating 500 job opportunities. Tamil Nadu, recognized as one of the fastest-growing economies in the world, boasts over 39,000 factories and 2.6 million employees, making it the leading state in India in terms of industrial employment. To ensure balanced and widespread development, Tamil Nadu has set up numerous development centers across the state and continues to focus on leveraging human resources and skills for growth.

In Tamil Nadu, the government, under the leadership of Chief Minister Thiru. M.K. Stalin, is actively working to enhance industrial growth and create job opportunities for youth. As part of this effort, the Chief Minister is on an official visit to the USA to attract industrial investments. During this visit, on 29.08.2024, at an investors' conference in San Francisco, MoUs were signed with six leading global companies—Nokia, PayPal, Eltete Engineering Systems, Microchip Technology, Infix Healthcare, and Applied Materials—for an investment of ₹900 crores, which will create 4,100 jobs in Chennai, Coimbatore, and Madurai. Subsequently, on 30.08.2024, the Chief Minister met with senior executives from Apple, Google, and Microsoft, inviting them to invest in Tamil Nadu and signed an MoU with Google for setting up Artificial Intelligence (AI) research labs in the state.

Following this, on 31.08.2024, the MoU with Ohmium was signed in San Francisco in the presence of Chief Minister Thiru. M.K. Stalin. The details of the agreement are as follows:

Ohmium designs and manufactures green hydrogen production and scalable Proton Exchange Membrane (PEM) electrolyzer systems. The company has established global green hydrogen pipelines across the USA, Mexico, Europe, and Asia.

The MoU with Ohmium involves setting up a new factory in Chengalpattu district, valued at ₹400 crores, which will produce electrolyzers and green hydrogen, and provide 500 job opportunities. The event was attended by the Honorable Minister for Industries, Investment Promotion, and Commerce, Thiru. T.R.B. Raaja, the Secretary of the Department of Industries, IP, and Commerce, Thiru. V. Arun Rai, Director and CEO of the Guidance Tamilnadu, Thiru. V. Vishnu, CEO of Ohmium, Thiru. An Ballentine, Chief Technology Officer Thiru. S. Karupiah, and senior government officials.

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