

PRESS RELEASE

As announced by our Hon'ble Chief Minister on 30.12.2023, The Tamil Nadu Industrial Investment Corporation Limited (TIIC) has implemented a Special Scheme, called "Flood Relief Scheme for Micro, Small and Medium Enterprises" to provide financial support to the Micro, Small and Medium Enterprises (MSMEs) which are affected by flood in Chennai, Tiruvallur, Kanchipuram, Chengalpattu, Tirunelveli and Thoothukudi Districts to meet their essential expenses like capital outlay and working capital requirement for reviving their business.

A total amount of Rs.100.00 crores was earmarked under the scheme to benefit the MSMEs, in the 6 districts.

The scheme was successfully implemented and nearly 2000 beneficiaries have so far been sanctioned with a total amount of Rs.51.26 crores in the 6 districts. The disbursement of loans, which was originally scheduled to be completed before 31.01.2024.

It is informed that the scheme will continue till the target amount of Rs.100.00 crores is disbursed.

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