



ABSTRACT

Indira Awaas Yojana – Loan obtained from HUDCO for Indira Awaas Yojana Scheme (State Share) on behalf of Government – Sanction a sum of Rs.44,14,63,999/- towards payment of Interest and repayment of Principal for the loan obtained by Tamil Nadu Rural Housing and Infrastructure Development Corporation for implementation of Indira Awaas Yojana Scheme – Sanctioned – Orders - Issued.

Rural Development and Panchayat Raj (CGS.1) Department

G.O. (Ms) No.108

Dated: 28.08.2014

Read:

1. G.O.(Ms) No.39, Rural Development and Panchayat Raj (CGS.1) Department, dated 21.3.2014.
2. G.O.(Ms) No.61, Rural Development and Panchayat Raj (CGS.1) Department, dated 30.5.2014.
3. Commissioner of Rural Development and Panchayat Raj (i/c) Letter No.8355/2014/TNRHIDC, dated 23.8.2014.

ORDER:

In the Government order first read above, the Government have issued orders according sanction for obtaining loan under Indira Awaas Yojana from HUDCO for Rs.746.10 Crore (Rupees Seven Hundred and Forty Six Crores and Ten lakhs only) with necessary guarantee for loan liability and Budgetary Support every year for repayment of principal and floating rate of interest through Tamil Nadu Rural Housing and Infrastructure Development Corporation.

2. In the Government order second read above, the Government have sanctioned a sum of Rs.5,72,53,479/- (Rupees five crores seventy two lakhs fifty three thousand four hundred and seventy nine only) towards payment of interest to Housing and Urban Development Corporation for the first quarter of 2014-15.

3. In the reference third read above, the Commissioner of Rural Development and Panchayat Raj (i/c) has stated that sufficient provision is available under:

“2216 Housing -03-Rural Housing – 789 Special Component Plan for Scheduled Castes – JB Scheme for construction of Concrete Houses for Scheduled Castes – 09 Grants in Aid -02 Grants for Creation of Capital Assets”

(DPC 2216-03-789-JB-0922) and

“2216 Housing -03-Rural Housing – 800 Other Expenditure– JA Scheme for construction of Houses for other Backward Classes – 09 Grants in Aid -02 Grants for Creation of Capital Assets”

(DPC-2216-03-800-JA-0928)

The requirement for the repayment of Principal and payment of Interest for the first instalment of loan obtained in March 2014 is as below:

Repayment of Principal	Rs.25,72,75,862/-
Payment of Interest	Rs.24,14,41,616/- Excluding Rs.5,72,54,000/- released through Contingency Fund

4. The Commissioner of Rural Development and Panchayat Raj (i/c) has also stated that the above requirement may be reappropriated from the head of account mentioned above to the following head of account:

“2216 Housing -03-Rural Housing – 800 Other Expenditure – Schemes in the Twelfth Five year Plan –II. State Plan – JF Payment of Principal for the Loan obtained by TNRHIDC for implementation of IAY Scheme – 09 Grants – In – Aid- 04 Debt Servicing”

(DPC 2216-03-800-JF-0946) and

“2216 Housing -03-Rural Housing – 800 Other Expenditure – Schemes in the Twelfth Five year Plan –II. State Plan – JE Payment of Interest for the Loan obtained by TNRHIDC for implementation of IAY Scheme – 09 Grants – In – Aid- 04 Debt Servicing”

(DPC 2216-03-800-JE-0948)

5. The Commissioner of Rural Development and Panchayat Raj (i/c) has therefore requested the Government to reappropriate the above requirement of funds and to issue necessary orders to authorize her to draw and disburse the amount to Tamil Nadu Rural Housing and Infrastructure Development Corporation/ Housing and Urban Development Corporation towards repayment.

6. The Government, after careful examination of the proposal of the Commissioner of Rural Development and Panchayat Raj (i/c), sanction a sum of Rs.44,14,63,999/- towards repayment of Principal and payment of interest to Housing and Urban Development Corporation (HUDCO) through Tamil Nadu Rural Housing and Infrastructure Development Corporation towards loan obtained for the implementation of Indira Awaas Yojana Scheme (State Share) for the year 2014-2015.

7. The amount sanctioned in para 6 above shall be debited under the following heads of account:

Head of Account		Amount
“2216 Housing -03-Rural Housing – 800 Other Expenditure – Schemes in the Twelfth Five year Plan –II. State Plan – JE Payment of Interest for the Loan obtained by TNRHIDC for implementation of IAY Scheme – 09 Grants – In – Aid- 04 Debt Servicing” (DPC 2216-03-800-JE-0948)	:	Rs.18,41,88,137
“2216 Housing -03-Rural Housing – 800 Other Expenditure – Schemes in the Twelfth Five year Plan –II. State Plan – JF Payment of Principal for the Loan obtained by TNRHIDC for implementation of IAY Scheme – 09 Grants – In – Aid- 04 Debt Servicing” (DPC 2216-03-800-JF-0946)	:	Rs.25,72,75,862

8. Necessary funds will be provided in Revised Estimate / Final Modified Appropriation 2014-15 by way of re-appropriation as detailed below under the following heads of account:

(Rupees in thousands)

Budget Estimate 2014-15	Head of Account	Additional amount now provided by reappropriation	Provision after reappropriation in Budget Estimate 2014-15
213,89,60	2216 03 800 JA 09 02	(-) 18,41,88	195,47,72
315,49,66	2216 03 789 JB 09 02	(-) 25,72,76	289,76,90

Pending provision of such funds the Commissioner of Rural Development and Panchayat Raj (i/c) is authorized to incur the expenditure. She is also requested to include the additional expenditure under the heads of account indicated in para 7 above and to make equal surrender under the heads of account indicate in column 2 in para 8, while sending the proposal for Revised Estimate / Final Modified Appropriation 2014-15 to Government in Finance (RD) Department at appropriate time.

9. This order issues with the concurrence of Finance Department vide its U.O.No.47623/RD/2014, dated 28.8.2014 and assigning ASL No.997 (Nine hundred and ninety seven).

(BY ORDER OF THE GOVERNOR)

N.S. PALANIAPPAN,
PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Principal Secretary / Commissioner of Rural Development
and Panchayat Raj (Training) and Commissioner of Rural Development
and Panchayat Raj (i/c), Chennai – 15.

The Managing Director (i/c),

Tamil Nadu Rural Housing and Infrastructure Development Corporation, Chennai – 15.

All Collectors (Except Chennai) (thro' DRD & PR)

All Project Directors, District Rural Development Agencies, (thro' DRD & PR)

The Accountant General, Chennai – 18/35/6.

The Pay and Accounts Officer (South), Chennai-35.

Copy to:

The Deputy General Manager (Finance),
HUDCO (A Government of India Enterprise),

Chennai Regional Office,

5th Floor, CMDA Tower, No.1, Gandhi Irwin Road,

Egmore, Chennai – 8.

Finance (RD) Department, Chennai – 9.

Finance (BG II) Department, Chennai – 9.

The Senior Private Secretary to the Principal Secretary to Government, Rural
Development and Panchayat Raj Department, Chennai – 9.

Rural Development and Panchayat Raj (OP.II) Department,
Chennai -9.

The National Informatics Centre, Chennai – 9.

//Forwarded by order//

SECTION OFFICER.