

ABSTRACT

CMRL - Development of vehicle parking and commercial development, etc., at spaces around the Shenoy Nagar Metro Station and below Thiru.Vi.Ka Park by Chennai Metro Rail limited at an estimated cost of Rs. 179.57 crore – Administrative Sanction for taking up construction works by Chennai Metro rail Limited – Accorded.

PLANNING, DEVELOPMENT AND SPECIAL INITIATIVES (S.I) DEPARTMENT

G.O. Ms.No.7

Dated:29.1.2019
Villambi, Thai – 15.
Thiruvalluvar Aandu – 2050.

READ:

1. Minutes of 16th High Power Committee (HPC) meeting held on 08-03-2017
2. G.O.Ms.No.70, Housing and Urban Development, dated: 31-05-2017
3. From the Director (Projects), CMRL, Letter No.CMRL/CON/DP/PDSI/2019, dated 18.1.2019.

ORDER

In the 16th meeting of the High Power Committee (HPC) for Chennai Metro Rail Project under the Chairmanship of Chief Secretary held on 08-03-2017, among others, a decision was taken that the Chennai Metropolitan Development Authority could consider lending the project cost to Chennai Metro Rail Limited for development of spaces in Thiru.Vi.Ka. Park on interest free basis so that Chennai Metro Rail Limited could create required infrastructure and to maintain thereon. It was also decided that the net revenue earned from the project would be shared with Greater Chennai Corporation, based on the terms mutually agreed with Chennai Metro Rail Limited.

2. In the G.O. second read above, Government has accorded Administrative sanction to Member Secretary, Chennai Metropolitan Development Authority for funding the project of development of vehicle parking and commercial development at spaces around the Shenoy Nagar Metro Station Development and below Thiru.Vi.Ka. Park by Chennai Metro Rail Limited, at an estimated cost of Rs.179.57 Crore as interest free loan to Chennai Metro Rail Limited.

3. Based on the funding approved by the Government in the G.O. second read above, the Director (Projects), CMRL, in the letter third read above, has requested the Government to issue Administrative Sanction for taking up the development works for providing public amenities at Thiru.Vi.Ka.Park, Shenoy Nagar at an estimated cost of Rs.179.57 crore by Chennai Metro Rail Limited.

4. The Government after careful consideration of the recommendation of the High Power Committee and based on the funding approved in the Government Order second read above, accord Administrative Sanction for implementing the project for development of vehicle parking and commercial development at spaces around the Shenoy Nagar Metro Station Development and below Thiru.Vi.Ka. Park, at an estimated cost of Rs.179.57 crore (Rupees one hundred and seventy nine crore and fifty seven lakhs only) by Chennai Metro Rail Limited.

5. The Managing Director, CMRL shall initiate action for entering into an agreement for sharing the revenue to be earned from the project with the Greater Chennai Corporation at the appropriate time.

6. This order is deemed to have issued with the concurrence of the Secretariat departments concerned with reference to the delegation of powers to the High Power Committee constituted in G.O.Ms.No.148, Planning, Development and Special Initiatives Department, dated 20.11.2009 and scope widened in G.O.Ms.No.34, Planning, Development and Special Initiatives Department, dated 23.4.2018.

(BY ORDER OF THE GOVERNOR)

**T.V. SOMANATHAN
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT**

To

The Managing Director, Chennai Metro Rail Limited, Chennai-107

The Member Secretary, Chennai Metropolitan Development Authority, Chennai-8

The Commissioner, Greater Chennai Corporation, Chennai-3

The Principal Secretary to Government, Housing and Urban Development Department, Chennai-9

The Principal Secretary to Government, Municipal Administration and Water Supply Department, Chennai-9

The Additional Chief Secretary to Government, Finance Department, Chennai-9

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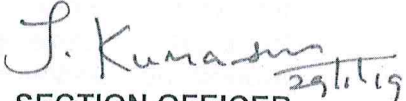
The Director (Projects), Chennai Metro Rail Limited, Chennai-107

The Housing and Urban Development Department, Chennai-9

The Municipal Administration and Water Supply Department, Chennai-9

SF/SC

//FORWARDED BY ORDER//


SECTION OFFICER