



ABSTRACT

CHENNAI METRO RAIL PROJECT –Tamil Nadu Value Added Tax (TNVAT) incurred by Chennai Metro Rail Limited during 2015-2016 and 2016-2017 (part) – Reimbursement of Rs.57,64,00,000/- to Chennai Metro Rail Limited – Orders – Issued.

PLANNING, DEVELOPMENT AND SPECIAL INITIATIVES (S.I) DEPARTMENT

G.O. Ms.No.6

Dated:10.1.2018
Dhunmuki, Margazhi – 26.
Thiruvalluvar Aandu – 2048.

READ:

1. G.O.Ms.No.24, Planning, Development and Special Initiatives (S.I) Department, dated: 27.02.2015.
2. G.O.Ms.No.99, Planning, Development and Special Initiatives (S.I) Department, dated: 01.12.2016.
3. From the Director (Finance), Chennai Metro Rail Limited, D.O. Letter No. CMRL / FIN / B-33(4)/003/2017, dated: 31.07.2017 and 11.11.2017.

ORDER:

In the letter third read above, the Director (Finance), Chennai Metro Rail Limited has sent a proposal in which it has been informed that Chennai Metro Rail Limited has incurred a sum of Rs.249,35,45,892/- as Tamil Nadu Value Added Tax (TNVAT) from 2013-14 to 2017-18 (upto 30.9.2017) of which Rs.140,15,29,038/- has been reimbursed by the Government of Tamil Nadu (GoTN) so far and requested to release the balance amount of Rs.1,09,20,16,854/- as per the provisions of Memorandum of Understanding entered between Government of India, Government of Tamil Nadu and Chennai Metro Rail Limited on 15.02.2011.

2. In the Government Orders first and second read above, the Government of Tamil Nadu has sanctioned a sum of Rs.140,15,29,038/- as reimbursement of Tamil Nadu Value Added Tax (TNVAT) incurred by Chennai Metro Rail Limited from the year 2013-14 to 2015-16 (part).

3. The Government after careful consideration has decided to accept of the proposal of Director (Finance), Chennai Metro Rail Limited and release a sum of Rs.57,64,00,000/- (Rupees Fifty seven crore and sixty four lakh only) provided in BE 2017-18 towards reimbursement of Tamil Nadu value Added Tax (TNVAT) incurred during the financial years 2015-16 and 2016-17 (part) to Chennai Metro Rail Limited.

