



ABSTRACT

Tamil Nadu Innovation Initiatives (TANII) – State Innovation Fund – Release of funds for 2017-18 – Sanction – Orders – Issued.

PLANNING, DEVELOPMENT AND SPECIAL INITIATIVES (SP.1) DEPARTMENT

G.O.Ms.No.57

Dated:02.08.2017

Heyvilambi, Aadi-17

Thiruvalluvar Aandu 2048

Read:

1. G.O.Ms.No.93, Planning, Development and Special Initiatives (SP.1) Department, dated 26.09.2014.
 2. G.O.Ms.No.124, Planning, Development and Special Initiatives (SP.1) Department, dated 24.10.2014.
 3. G.O.Ms.No.153, Planning, Development and Special Initiatives (SP.1) Department, dated 23.12.2014.
 4. From the Member Secretary, State Planning Commission, D.O.Letter No.1644/SPC(PC)/2017, dated 23.06.2017.
-

ORDER:

In the Government order first read above, the State Innovation Fund was set up in the State Planning Commission by restructuring the existing Part-II Schemes from the financial year 2015-16, in order to encourage the culture of Innovation in Government agencies. It has also been ordered that, the Fund will have an initial corpus of Rs.150 crores, which is the current level of allocation for Part-II Schemes. In the Government Order second read above, the guidelines for identification and implementation of Innovative Schemes were issued. In the above guidelines, it has been indicated that, the fund will be operated as a separate non-lapsable Fund within the Public Account. Any unutilized balance in the Fund would be carried over to the next financial year and would be available for sanctioning Innovative Schemes in the subsequent year. In the Government Order third read above, the accounting procedure for transactions under the State Innovation Fund were issued.

2. The Member Secretary, State Planning Commission in his letter fourth read above has stated that an amount of Rs.150.00 crores has been provided in Budget Estimate 2017-18 for the State Innovation Fund and requested the Government to issue orders for the transfer of the Funds to the Fund Account.

(P.T.O.)

3. In the circumstances stated above, the Government direct that a sum of Rs.150.00 crores (Rupees one hundred and fifty crores only) being Government contribution for the year 2017-2018 be transferred to the State Innovation Fund for the year 2017-18. The expenditure shall be debited to the following Head of Account:

"3475.00. Other General Economic Services – 797. Transfer to Reserve Funds / Deposit Accounts – State's Expenditure – JA. Amount Transferred to State Innovation Fund – 30. Inter- Account Transfers (DPC 3475 00 797 JA 3002)".

4. The amount of Rs.150.00 crores sanctioned in para 3 above shall be contra credited to the State innovation Fund by crediting to the following Head of Account:

- J. Reserve Fund
- b. Reserve Funds not bearing interest.

"8229.00. Development and Welfare Funds – 200. Other Development and Welfare Funds – BE. State Innovation Fund (DPC 8229 00 200 BE 000E) (Receipts)".

5. The Member Secretary, State Planning Commission shall prepare an adjustment bill and present it to the Pay and Accounts Officer (East), Chennai-8 for crediting into the State Innovation Fund Account.

6. The Accountant General (A&E), Chennai-18 is requested to make necessary transfer entries in the books of Account for the year 2017-2018 and furnish a certificate to this effect.

7. This orders issues with the concurrence of Finance Department vide its U.O.No.35435Fin(Pub)/2017, Dated:24.07.2017.

(BY ORDER OF THE GOVERNOR)

**S.KRISHNAN,
PRINCIPAL SECRETARY TO GOVERNMENT.**

To

The Member Secretary, State Planning Commission, Chepauk, Chennai-5

The Accountant General (A&E), Chennai - 18.

The Pay and Accounts Officer (East), Chennai-8.

Copy to:

The Senior Private Secretary to the Principal Secretary to Government,

Planning, Development and Special Initiatives Department, Secretariat, Chennai-9.

The Finance (Public /BG.II) Department, Secretariat, Chennai-9.

Stock File/ Spare Copy.

// FORWARDED BY ORDER//

R. Shankar
3/8/17.
SECTION OFFICER.