



ABSTRACT

Small and Medium Enterprises Department - Tamil Nadu Small Industries Development Corporation Limited - Industrial Estate - Budget Speech delivered by the Hon'ble Deputy Chief Minister on 15.03.2018 - Construction of Multi Storied work Sheds for Micro Units at an estimated cost of Rs.37.00 Crore in Ambattur Industrial Estate - Orders Issued.

MICRO, SMALL AND MEDIUM ENTERPRISES [C] DEPARTMENT

MS/MS No.85

Dated: 31.12.2020

சார்வரி வருடம், மார்ச்சு 16

திருவள்ளூர் ஆண்டு 2051

Read:

1. Announcement made by the Hon'ble Deputy Chief Minister dated 15.03.2018.
2. The Managing Director, TANSIDCO Letter Rc.No.2771/IE2/2018, dated 28.01.2019.

ORDER:

During the Budget Speech 2018 on 15.03.2018, the Hon'ble Deputy Chief Minister has made an announcement as follows:-

"SIDCO will construct Multi Storied work Sheds for Micro Units at a cost of Rs. 30 Crore in Ambattur Industrial Estate".

2. In the letter second read above, the Managing Director, Tamil Nadu Small Industries Development Corporation Limited has informed that, in order to implement the Hon'ble Deputy Chief Minister's announcement, Tamil Nadu Small Industries Development Corporation Limited has identified 1.614 acres of land for construction of Multistoried Industrial Work shed with Still+ 4 floors [100 Modules] which will cater to the needs of Micro Enterprises functioning in the surrounding areas of Ambattur Industrial Estate like Padi, Mogappair, Korattur, Athipet, Ayanampakkam, Pattaravakkam, Mannurpet and other surrounding areas. The proposal has been placed before SIDCO Board in its 295th Board meeting held on 16.10.2020 and the Board has accorded administrative sanction for Rs.37.00 Crore (Building Cost only) and authorized the Managing Director, TANSIDCO to forward the proposal to Government for getting approval from the Project Investment Committee.

3. Accordingly, the Managing Director, Tamil Nadu Small Industries Development Corporation Limited has forwarded the project proposal to Government for construction of multistoried work sheds for micro units at Industrial Estate, Ambattur for construction of Stilt + 4 floors to accommodate 25 modules in each floor (total of 100 modules of 100 sq.ft. each) at a project cost of Rs. 37.00 Crore (excluding land cost of Rs. 4.00 Crore) with the following funding pattern and has requested to obtain the approval of the Project Investment Committee:-

Means of Finance

I. Land cost by SIDCO	-	Rs.23.55 Crore
II. Anticipated Government of India grant	-	Rs. 10.00 Crore
III. Receipt from Customers	-	Rs. 27.00 Crore
Total	-	Rs. 60.55 Crore

4. The Government have examined the proposal of the Managing Director, Tamil Nadu Small Industries Development Corporation Limited and have decided to accept it. Accordingly, the Government accord administrative sanction for the project of Multistoried work sheds for Micro units at Industrial Estate, Ambattur.

5. This order issues with the concurrence of Finance (BPE) Department vide U.O No.50727/Fin (BPE) Department/2020, Dated 31.12.2020.

(BY ORDER OF THE GOVERNOR)

**MANGAT RAM SHARMA
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Managing Director,
TANSIDCO, Guindy,
Chennai - 32.

The Industries Commissioner and Director of Industries and
Commerce,
Guindy, Chennai - 32.

Copy to:

O/d. the Hon'ble Chief Minister, Chennai - 9.

O/o. the Hon'ble Deputy Chief Minister, Chennai - 9.

Special Personal Assistant to Hon'ble Minister for Rural Industries, Chennai - 9.

Senior Private Secretary to Principal Secretary to Government,
Micro, Small and Medium Enterprises Department,
Chennai - 9.

The Finance (BPE / Ind) Department,
Chennai - 9.

Micro, Small and Medium Enterprises (OP/B),
Chennai - 9.

SF / SC.

//FORWARDED BY ORDER//

Mangat Ram Sharma
SECTION OFFICER

31-12-2020