



ABSTRACT

Micro, Small and Medium Enterprises Department - Tamil Nadu Small Industries Development Corporation Limited – Announcement made by Hon'ble Chief Minister under Rule 110 – construction of Multistoried plug and Play Flatted Factory shed for Micro units at SIDCO Industrial Estate, Guindy in an extent of 1.295 acres of land at an estimated cost of Rs.58 crore (excluding land cost). – Approved - Orders Issued.

MICRO, SMALL AND MEDIUM ENTERPRISES [C] DEPARTMENT

G.O.(Ms) No.84

Dated: 31.12.2020

சார்வரி வருடம், மார்ச்சு 16

திருவள்ளூர் ஆண்டு 2051

Read:

From the Managing Director, TANSIDCO Letter Rc. No. 3275/IE-1/2011,
Dated 17.11.2018 and 31.10.2020.

ORDER:

The Hon'ble Chief Minister of Tamil Nadu has made the following announcement in the Assembly on 31.08.2015 under Rule 110.

“Industrial Estate Guindy is the first Industrial Estate established by the Government of Tamil Nadu during the year 1958 which is located in the heart of Chennai city. Considering the scarcity and proximity of land for development, to support the Micro, Small and Medium Entrepreneurs, to provide additional amenities to the existing entrepreneurs in Guindy Industrial Estate it is essential to construct a multistoried Industrial Complex at a cost of Rs. 100 crore”.

2. Accordingly, the Managing Director, SIDCO has sent the project proposal to the Government for the proposed construction of the Multistoried Plug and Play Flatted Factory sheds at TANSIDCO Industrial Estate, Guindy in 1.295 acres of land consisting of Basement + Stilt + 6 floors to accommodate 126 modules at a total building cost of Rs.58 crore (excluding land cost) with the following funding pattern and also requested to obtain the approval from the Project Investment Committee.

Means of Finance

- 1) SIDCO Contribution
(Land cost) :Rs.32.125 Crore(36%)
- 2) MSE-CDP GOI grant :Rs.10 Crore(11%)
- 3) Amount receivable
from allottees :Rs.48 Crore(53%)

Total: Rs.90.125 Crore

3. The Government have examined the proposal of the Managing Director, TANSIDCO and decided to accept it. Accordingly, the Government have granted administrative sanction for the project of Tamil Nadu Small Industries Development Corporation Limited for construction of Multistoried Plug and Play Flatted Factory at TANSIDCO Industrial Estate, Guindy in 1.295 acres of land consisting of Basement + Stilt + 6 floors to accommodate 126 modules at a total building cost of Rs.58 crores (excluding land cost).

4. This order issues with the concurrence of Finance (BPE) Department vide U.O No.50725/Fin(BPE) Department/2020, Dated 31.12.2020.

(BY ORDER OF THE GOVERNOR)
MANGAT RAM SHARMA
PRINCIPAL SECRETARY TO GOVERNMENT

To
 The Managing Director,
 TANSIDCO, Guindy,
 Chennai - 32.

The Industries Commissioner and Director
 of Industries and Commerce,
 Guindy, Chennai - 32.

Copy to:

O/o. the Hon'ble Chief Minister, Chennai - 9.
 O/o. the Hon'ble Deputy Chief Minister, Chennai - 9.
 Special Personal Assistant to Hon'ble Minister for Rural Industries, Chennai - 9.
 Senior Private Secretary to Principal Secretary to Government,
 Micro, Small and Medium Enterprises Department,
 Chennai - 9.
 The Finance (BPE / Ind) Department,
 Chennai - 9.
 Micro, Small and Medium Enterprises (OP/B) Department,
 Chennai - 9.
 SF / SC.

//FORWARDED BY ORDER//

V. Ramani Sharma
 31/12/2020
SECTION OFFICER

Q. Ramani
 31-12-2020.