

## **ABSTRACT**

Micro, Small and Medium Enterprises Department - Schemes - Tamil Nadu Credit Guarantee Scheme (TNCGS) in partnership with Central Government Fund Trust for Micro and Small Enterprise (CGTMSE) – Release of Rs.35 Crore to the corpus fund as second installment - Orders issued.

### **MICRO, SMALL AND MEDIUM ENTERPRISES [D(2)] DEPARTMENT**

**G.O. (Ms.) No.59**

**Dated 16.08.2022**

**திருவள்ளூர் ஆண்டு 2053**

**சுபகிருது வருடம், ஆடி31**

**Read:**

1. G.O. (Ms) No.03, Micro, Small and Medium Enterprises [D(2)] Department, dated 04.01.2022
2. From the Industries Commissioner and Director of Industries and Commerce letter Rc. No.27796/PDK2/2021, dated 26.05.2022.

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### **ORDER:**

In the Government Order first read above, orders have been issued for Launching of the Tamil Nadu Credit Guarantee Scheme (TNCGS) in partnership with Central Government Fund Trust for Micro and Small Enterprise (CGTMSE) and guidelines also issued to implement innovative scheme by loan restructuring through Tamil Nadu Industrial Investment Corporation Limited (TIIC) with salient features as a pilot phase of the Tamil Nadu Credit Guarantee Scheme with the modalities. Government also released a sum of Rs.15 crore as first installment towards corpus fund.

2. In the letter second read above, the Industries Commissioner and Director of Industries and Commerce has informed that to implement the pilot scheme of Tamil Nadu Credit Guarantee Scheme (TNCGS), an MoU has been signed and as per the orders issued in the

Government Order first read above Rs.15 Crore, has been released to the Central Government Fund Trust for Micro and Small Enterprise (CGTMSE) as first installment of State Government.

3. The Industries Commissioner and Director of Industries and Commerce has now requested the Government to release a sum of Rs.35 Crore as second installment of Tamil Nadu Credit Guarantee Scheme (TNCGS) and authorize to draw and disburse the amount sanctioned to Central Government Fund Trust for Micro and Small Enterprise (CGTMSE) as this release would give the coverage of Rs.50 Crore against the corpus of Rs.100 Crore envisaged for the funding of Micro, Small and Medium Enterprises.

4. The Government, after careful examination of the proposal of the Industries Commissioner and Director of Industries and Commerce, sanction and release a sum of Rs.35 crore (Rupees Thirty Five crore only) out of Rs.100 Crore provided in BE 2022-2023 under Tamil Nadu Credit Guarantee Scheme (TNCGS).

5. The amount sanctioned in Para 4 above shall be debited to the following head of account:

"2852 - Industries - 80 General - 102 - Industrial productivity - State's Expenditure - AA - Tamil Nadu Credit Guarantee Schemes (TNCGS) - 309 Grants-in-Aid 03 Grants for Specific Schemes"

(IFHRMS DPC: 2852 80 102 AA 309 03)

6. The Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 4 above to Central Government Fund Trust for Micro and Small Enterprise (CGTMSE).

7. This order issues with the concurrence of Finance Department vide its U.O. No.32027/Finance(Ind)/2022, dated 04.07.2022.

**(BY ORDER OF THE GOVERNOR)**

**V.ARUN ROY  
SECRETARY TO GOVERNMENT**

To  
The Industries Commissioner and Director of Industries and Commerce,  
Guindy, Chennai-32.  
The Chairman and Managing Director,  
Tamil Nadu Industrial Investment Corporation Limited,  
No.692, Anna Salai, Nandanam, Chennai-600 035.

The Managing Director,

Small Industries Development Bank of India (SIDBI),  
Mumbai-400 051.

The Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE),  
1<sup>st</sup> Floor, Swavalamban Bhawan, Plot No. C-11, G-Block,

Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

The Pay and Accounts Officer, Chennai-18.

**Copy to:**

The Personal Assistant to Hon'ble Minister (MS&ME), Chennai-9.

The Personal Assistant to Minister (Finance and Human Resources  
Management), Chennai-9.

The Chief Minister Office, Chennai-9.

The Industries Department, Secretariat, Chennai-9.

The Personal Assistant to Secretary to Government,

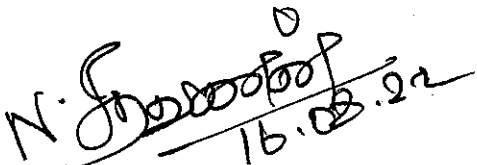
Micro, Small and Medium Enterprises Department, Chennai-9.

The Finance (Ind/BG-I/BG-II/WM-I) Department, Chennai-9.

The Micro, Small and Medium Enterprises (B/OP) Department,  
Secretariat, Chennai-9.

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**// FORWARDED BY ORDER //**

N. S.   
16.02.22  
SECTION OFFICER  
5293  
16/02/22