



ABSTRACT

Micro, Small and Medium Enterprises Department - New Entrepreneur-cum-Enterprise Development Scheme (NEEDS) – Individual based subsidy for the year 2014-15 – Rs.21,00,00,000/- Sanctioned – Orders issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT

G.O.(Ms).No.57

Dated 28.11.2014

திருவள்ளூர் ஆண்டு 2045
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Read:

1. G.O.(Ms).No.49 Micro, Small and Medium Enterprises (D2) Department dated 29.10.2012.
2. G.O.(Ms) No.30, Micro, Small and Medium Enterprises (D2) Department, dated 18.07.2014
3. From the Principal Secretary / Industries Commissioner and Director of Industries and Commerce, Letter Rc.No. 10840/ NEEDS / 2014, dated 22.07.2014 and 11.10.2014.

ORDER:

In the Government Order first read above, the Government have approved the guidelines for implementation of the “New Entrepreneur – cum - Enterprise Development Scheme” (NEEDS).

2. In the Government Order second read above, the Government has sanctioned a sum of Rs.9,60,00,000/- (Rupees Nine crore sixty lakh only) towards individual based subsidy under NEED Scheme for the year 2014-15 as 1st instalment.

3. The Principle Secretary / Industries Commissioner and Director of Industries and Commerce has stated that the General Managers, District Industries Centre / Regional Joint Director, Chennai and Tamil Nadu Industrial Investment Corporation (TIIC), Chennai have reported that 70 beneficiaries have obtained actual sanctions from the financing institutions for a subsidy component of Rs.751.20 lakh for the year 2014-15. Since more number of units started commencement of production, the claims ready for disbursement have accumulated to 532 numbers to the tune of Rs.25.75 crores (Rs.16.15 crores + Rs.9.60) for the year 2012-13 and 2013-14 sanctioned cases. Based on the above claims, an

amount of Rs.9.60 crores was sanctioned by the Government as 1st instalment in the second read above, which was released to the 191 eligible claims for the year 2012-13 and 2013-14 sanctioned cases on priority basis. Thus the balance amount of Rs.16.15 crores for 341 claims requested for the year 2012-13 and 2013-14, are as given below:

For 2012-13 + 2013-14 Sanctioned cases			
Sl. No.	Date	Claims ready for Disbursement	Subsidy amount
1	As on 30.04.2014	248	16.57
2		532	25.75
		Claims taken on priority equivalent to sanctioned amount	Subsidy released
3	As on 11.10.2014	191	9.60
		Balance Claims ready for Disbursement	Subsidy amount
4		341	16.15

4. The Principal Secretary/ Industries Commissioner and Director of Industries and Commerce has requested the Government to sanction an amount of Rs.2365.85 lakh towards individual based subsidy for the year 2014-15 as second instalment.

5. The Government after careful consideration of the proposal of Principal Secretary / Industries Commissioner and Director of Industries and Commerce accord sanction for a sum of Rs.21,00,00,000/- (Rupees Twenty one crores only) towards individual based subsidy for the year 2014-15 as second instalment.

6. The amount sanctioned in para 5 above shall be debited to the following head of account:

2851-00-Village and Small Industries – 102 Small Scale Industries – Schemes in the Twelfth Five year Plan II State Plan – MF New Entrepreneurship-cum-Enterprise Development Scheme – 11 Subsidies 01 Individual Based Subsidy.

(DPC 2851-00-102 MF 1115)

7. The Industries Commissioner and Director of Industries and Commerce is authorized to draw the amount sanctioned in para 5 above and allocate it to the General Managers of District Industries Centres / Regional Joint Director of Industries and Commerce, Chennai and Tamil Nadu Industrial Investment Corporation Limited (TIIC).

8. The Industries Commissioner and Director of Industries and Commerce is also instructed to follow scrupulously the guidelines issued in the Government Order first read above while implementation of the scheme and to send the Utilization Certificate to the Government.

9. This order issues with the concurrence of Finance Department vide its U.O. No. 62290/Ind/2014,dated 27.11.2014.

(BY ORDER OF THE GOVERNOR)

**KUMAR JAYANT
SECRETARY TO GOVERNMENT**

To

The Principal Secretary / Industries Commissioner and
Director of Industries and Commerce,

No. 36, South Canal Bank Road, Mandaivelipakkam,
Raja Annamalaipuram, Chennai-28.

The Director,

Entrepreneurship Development Institute, Guindy, Chennai-32.

The Chairman and Managing Director,

Tamil Nadu Industrial Investment Corporation Limited,
Chennai-35.

The Accountant General, Chennai-18 (By Name)

The Concerned Pay and Accounts Officers / Treasury Officers.

Copy to:-

The Finance (Ind)Department, Chennai-9.

Stock file / Spare copy.

//FORWARDED BY ORDER//

SECTION OFFICER