



ABSTRACT

Micro, Small and Medium Enterprises Department – Tamil Nadu Small Industries Corporation Limited – Announcement of Hon'ble Minister (MS&ME) - Joint Venture between TANSI and TANSIDCO for utilizing TANSI's unutilised land for the benefits of MSMEs In-principle approval accorded – Orders issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (E) DEPARTMENT

G.O. (Ms) No.48

Dated:04.07.2022

திருவள்ளூர் ஆண்டு 2053

சுபகிருது வருடம், ஆனி, 20

Read:-

From the Principal Secretary / Chairman and Managing Director, Tamil Nadu Small Industries Corporation Limited, letter Rc. No.1710/JVR/2022, dated 01.04.2022 and 23.05.2022.

ORDER:

The Hon'ble Minister for Micro, Small and Medium Enterprises has made the following announcement in the floor of Assembly while moving the demand on 22.04.2022:

"லாண்சியின் பயன்பாட்டில் இல்லாத நிலம் மற்றும் கட்டிடங்கள் ஆகியவற்றினை, லாண்சியும் லாண்சிட்கோவும் இணைந்து கூட்டு முயற்சியாக குறு, சிறு மற்றும் நடுத்தரத் தொழில்முனைவோர் பயன்பாட்டிற்கு உகந்த கட்டமைப்புகள் ஏற்படுத்தப்படும். முதற்கட்டமாக நடப்பு நிதியாண்டில், திருநெல்வேலி மாவட்டம், இராதாபுரம் வட்டம், வள்ளியூர் கிராமத்தில் உள்ள 3.06 ஏக்கர் லாண்சி நிலத்தில் ரூ.3 கோடி மதிப்பீட்டில் உடனடியாக பயன்படுத்தக்க தொழிற்கூடங்கள் உருவாக்கப்படும்."

2. In the letter read above, the Principal Secretary / Chairman and Managing Director, Tamil Nadu Small Industries Corporation Limited (TANSI) has stated that TANSI Board has resolved to send proposals to the Government as follows:-

- TANSI would utilise its vacant / surplus land available with it to plug and play facility for MS&ME units. A Joint Venture Agreement would be entered into with SIDCO where TANSI will provide land and if required a part of the development cost. SIDCO will bring in the rest of the project cost and will execute the project and allot to the units. The allotment can be on sale or lease basis.

• The Joint Venture will also have the Clause "Direct Allotment of land either through Sale or Lease basis to prospective MS&ME units through SIDCO with a service charge paid by TANSI to SIDCO for the same".

• The revenue and profit will be shared between TANSI and SIDCO in the ratio in which the equity share including land cost.

3. The Principal Secretary / Chairman and Managing Director, Tamil Nadu Small Industries Corporation Limited has requested the Government to issue in-principle approval for the above proposal.

4. The Government after careful examination of the proposal of the Principal Secretary / Chairman and Managing Director, Tamil Nadu Small Industries Corporation Limited and having agreed to the facts that TANSI has land assets in many places that are lying unutilized and also has financial resources which are yet to be tapped for the benefits of the MSME sector, accord in-principle approval for Joint Venture between TANSI and TANSIDCO for utilizing TANSI's unutilised lands for the benefits of MSMEs. Further, case by case approval will be given by the Government in cases where the project cost is above the project sanctioning powers delegated to TANSI by Government from time to time. Further, approval is also accorded for creation of a ready built industrial space for MSMEs in 3.06 acres of land belonging to TANSI at Valliyur in Tirunelveli District at a cost of Rs.3 crore. The modalities of the relationship between TANSIDCO and TANSI including cost sharing, profit sharing, mode of financing and mode of allotment to MSMEs shall be decided through a Memorandum of Understanding (MOU) between the two organisations, with the approval of the respective Boards.

5. This order issues with the concurrence of the Finance Department vide its U.O.No.26005 / Finance (BPE) / 2022, dated 27.05.2022.

(BY ORDER OF THE GOVERNOR)

**V. ARUN ROY
SECRETARY TO GOVERNMENT**

To
The Principal Secretary / Chairman and Managing Director,
Tamil Nadu Small Industries Corporation Limited, Guindy, Chennai - 32.
The Managing Director,
Tamil Nadu Small Industries Development Corporation Limited,
Guindy, Chennai - 32.

Copy to:-

The Finance (BPE) Department, Secretariat, Chennai - 9.
The Personal Assistant to Secretary to Government,
Micro, Small and Medium Enterprises Department, Chennai-9.
The Micro, Small and Medium Enterprises (B) Department, Chennai-9.
SF/SC ✓

//FORWARDED BY ORDER//

[Handwritten Signature]
SECTION OFFICER