



ABSTRACT

MSME Policy, 2021 - Announcement made by the Hon'ble Minister (Rural Industries) on the floor of Assembly - Capital Subsidy - Inclusion of "Measuring and Testing Equipments" in the Guidelines for Administration of Incentives and Concessions - Amendment - Orders - Issued.

MICRO, SMALL AND MEDIUM ENTERPRISES [D(2)] DEPARTMENT

G.O. (Ms.) No.48

Dated: 01.10.2021

திருவள்ளூர் ஆண்டு 2052
பிலவ வருடம், புரட்டாசி-15

Read:

1. G.O. (Ms) No.11, Micro, Small and Medium Enterprises (B) Department, Dated 16.02.2021.
2. G.O. (Ms) No.37, Micro, Small and Medium Enterprises (B) Department, Dated 06.07.2021.
3. Announcement made by the Hon'ble Minister for Rural Industries on 02.09.2021 on the floor of Assembly.
4. From the Industries Commissioner and Director of Industries and Commerce letter Rc. No.28934/LC3/2021, dated 06.09.2021.

ORDER:

In the G.O. first read above, the Government have issued orders introducing various incentives and concessions including 25% Capital Subsidy to the eligible Micro, Small and Medium enterprises in the State, subject to a maximum of Rs.150.00 lakh, based on the Micro, Small and Medium Enterprises Policy 2021. In the G.O. second read above, Guidelines for Administration of Incentives and Concessions announced in the above Policy have been approved.

2. During the Demand No.44 of MSME Department for the year 2021-2022 on the floor of Assembly on 02.09.2021, the Hon'ble Minister for Rural Industries has made the following Announcement:-

“குறு, சிறு மற்றும் நடுத்தர உற்பத்தி தொழில் நிறுவனங்கள் தங்களின் தரத்தை மேம்படுத்திட அவை கொள்முதல் செய்யும் உயர் விலை கொண்ட அளவீடு மற்றும் சோதனை கருவிகளில் செய்யப்படும் முதலீடு, மானியம் கணக்கிட தகுதியானதாக சேர்க்கப்பட்டு முதலீட்டு மானியம் வழங்கப்படும்.”

3. In the letter fourth read above, the Industries Commissioner and Director of Industries and Commerce has stated that as per the existing guidelines, machinery and other items that do not qualify for deciding the status of enterprise are not considered for computation of capital subsidy, as these items are not directly involved in production process. As such, the investment made on the testing instruments and equipments by the enterprises are not considered for sanction of capital subsidy. However, based on the repeated representations by the MSME associations and considering the importance and the worth / cost involvement in procuring the Testing instruments / Equipments used in the manufacturing by MSMEs for testing and analytical purposes, it has been proposed to include Measuring and Testing Equipments under eligible items qualified for sanction of capital subsidy.

4. The Industries Commissioner and Director of Industries and Commerce has therefore requested the Government to issue necessary amendment to the G.O. second read above by incorporating the words "Measuring and Testing Equipments" in the Chapter 6 of the G.O. with effect from 02.09.2021, (i.e.) the date on which the Hon'ble Minister (Rural Industries) made announcement on the floor of Assembly.

5. The Government after careful examination decided to accept the above proposal and accordingly issue the following amendment to the G.O. second read above:-

Amendment

In serial no.1 of para 6.2 of Chapter 6 of the Guidelines for Administration of Incentives and Concessions under the heading "Exceptions" the following words shall be added:-

"Measuring and Testing Equipments".

6. This order shall take retrospective effect from 02.09.2021.

7. This order issues with the concurrence of the Finance Department vide its U.O. No.38764/Finance(Ind)/2021, dated 17.09.2021.

V. ARUN ROY
SECRETARY TO GOVERNMENT

To

The Industries Commissioner and
Director of Industries and Commerce,
Guindy, Chennai-32.

The Managing Director,
Tamil Nadu Small Industries Development Corporation Limited,
Guindy, Chennai-32.

The Principal Secretary / Chairman and Managing Director,
Tamil Nadu Small Industries Corporation Limited,
Guindy, Chennai-32.

The Director (FAC),
Entrepreneurship Development and Innovation Institute-TN,
Guindy, Chennai-32.

The Mission Director,
Tamil Nadu Startup Innovation Mission, Chennai.

The Managing Director,
MSME Trade and Investment Promotion Bureau,
Chennai.

Copy to:

The Special Personal Assistant to Minister for Rural
Industries, Chennai-9.

The Personal Assistant to Secretary to Government,
Micro, Small and Medium Enterprises Department, Chennai-9.

The Finance (Ind/BG.I/BG.II) Department, Chennai-9.

The Industries Department, Chennai-9.

Micro, Small and Medium Enterprises (B/OP) Department,
Chennai-9.

Stock file / Spare copy.

// FORWARDED BY ORDER //

[Handwritten Signature]
01/10/2021

SECTION OFFICER

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