

ABSTRACT

Micro, Small and Medium Enterprises - Constitution of Committee for Revival of MSMEs in Tamil Nadu based on the Announcement made in the Governor's Address 2021- Orders issued.

MICRO, SMALL AND MEDIUM ENTERPRISES [D(2)] DEPARTMENT

G.O.(Ms) No.42

Dated: 28.07.2021 திருவள்ளுவர் ஆண்டு 2052 பிலவ வருடம், ஆடி 12

Read:

From the Industries Commissioner and Director of Industries and Commerce letter Rc. No.19323/PDK1/2021-1, dated 15.07.2021.

Order:

During the Governor's Address on 21.06.2021, the Hon'ble Governor has made the following Announcement:-

"An expert committee consisting of industrialists, banking and financial experts and Government officials will be constituted to formulate schemes for revival of MSMEs".

2. Based on the above Announcement, Government hereby issues orders for constitution of the Committee for Revival of MSMEs in Tamil Nadu consisting of industrialists, banking and financial experts and Government officials, with the following Members:-

<u>Chairman</u>

Dr. N.Sunderadevan, I.A.S., (Retd), Former Industries Secretary, Government of Tamil Nadu.

Members:

 Prof. M.Vijayabhaskar, Part time member, State Development Policy Council and Professor, Madras Institute of Development Studies (MIDS).

- ii) Tmt. Bindu Anand, former Member of RBI Committees on financial inclusion, SME Finance and Securitization. Currently, Cofounder and Chair of Dvara Trust.
- iii) Thiru N.Balasubramanium, former Chairman and Managing Director, Small Industries Development Bank of India (SIDBI).
- iv) Tmt. Hemalatha Annamalai, Cofounder and Ex-CEO Ampere Vehicles and Past Chair, TiE Women.
- v) Thiru.Israr Ahamed, Regional Chairman, Federation of Indian Export Organisations.
- vi) Thiru. Anburajan, President, Tamil Nadu Small and Tiny Industries Association (TANSTIA).
- vii) Thiru R.Anand, Ex partner, Ernest and Young and Chartered Accountant and former Member of RBI Committee on Asset Reconstruction Companies.

Ex Officio Members:

- viii) Secretary in Charge of Finance Department.
- ix) Secretary in Charge of Industries Department
- x) Secretary in Charge of MSME Department
- xi) Industries Commissioner, (Member Convener)
- xii) Chairman, State Level Bankers Committee
- 3. The above committee shall be treated as a First Class Committee. The expenditure of the Committee shall be met by the MSME-Trade and Investment Promotion Bureau (M-TIPB) from its existing budgetary grant for business promotion.
- 4. The Terms of Reference (ToR) of the Committee shall be follows:-
 - (a) To assess the challenges faced by the MSME sector in Tamil Nadu, including but not limited to the impact of COVID-19 pandemic.
 - (b) To suggest immediate, medium term and long term measures required for the revival of the MSME sector and build resilience in the MSME in the State.

(c) To identify the problems in MSME financing and recommend methods to ease the flow of credit and expand the coverage of MSMEs coming under the formal banking sector, including use of new financing models driven by technology.

(d) To recommend measures needed to boost exports from

MSMEs in the State.

(e) To suggest measures to fill critical infrastructure and human resource gaps in the MSME sector including common facility centres, affordable industrial land and non-availability of skilled man power.

(f) To reexamine the effectiveness of the Capital Subsidy Scheme as a method to encourage investment in the MSME

Sector.

- (g) To recommend measures that will improve the Ease of Doing Business for MSMEs in the State.
- (h) To recommend methods for new market development for MSMEs.
- (i) To recommend measures that will encourage the growth of MSMEs in industrially backward regions of the State.
- (j) To identify a few sectors which has future growth potential including sunrise sectors, and suggest targeted interventions needed to stimulate growth in these sector.
- (k) Any other aspect, which in the opinion of the Committee will contribute to the development of MSME sector in Tamil Nadu.
- 5. The Committee is requested to submit its report within three months.

V.ARUN ROY SECRETARY TO GOVERNMENT

To

- 1) Dr. N.Sunderadevan, I.A.S., (Retd), Former Industries Secretary, Government of Tamil Nadu.
- 2) Prof. M.Vijayabhaskar, Part time member, State Development Policy Council and Professor, Madras Institute of Development Studies (MIDS).
- 3) Tmt. Bindu Anand, former Member of RBI Committees on financial inclusion, SME Finance and Securitization. Currently, Cofounder and Chair of Dvara Trust.
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Secretary in Charge of Micro, Small and Medium Enterprises Department.

Secretary in Charge of Finance Department.

Secretary in Charge of Industries Department.

Industries Commissioner and Director of Industries and Commerce, Guindy, Chennai-32.

Chairman, State Level Bankers Committee.

Copy to:

Office of the Hon'ble Chief Minister.

Office of the Minister (Rural Industries).

The Personal Assistant to Secretary to Government, Micro, Small and Medium Enterprises Department, Secretariat, Chennai-9.

The Managing Director,

Tamil Nadu Small Industries Development Corporation Limited, Guindy, Chennai-32.

The Principal Secretary / Chairman and Managing Director, Tamil Nadu Small Industries Corporation Limited, Guindy, Chennai-32.

The Additional Chief Secretary / Director, Entrepreneurship Development and Innovation Institute - Tamil Nadu, Guindy, Chennai-32.

Sf/Sc.

//FORWAR DED BY ORDER//

SECTION OFFICER