



## **ABSTRACT**

MSME - Small Industries Development Bank of India (SIDBI) - Engagement / MoU with Government of Tamil Nadu for facilitating development of MSME ecosystem in the State by Small Industries Development Bank of India (SIDBI) – Appointing of Nodal Department and Nodal Officer – Orders issued.

---

### **MICRO, SMALL AND MEDIUM ENTERPRISES [D(2)] DEPARTMENT**

G.O.(Ms) No.26

Dated: 19.02.2020

திருவள்ளூர் ஆண்டு 2051  
விகாரி வருடம், மாசி 7

Read:

From the Deputy Managing Director, Small Industries Development Bank of India (SIDBI), D.O. Letter No.04200 / PMU / State Govt / GoTN, dated 24.01.2020.

### **ORDER:**

In the letter read above, the Deputy Managing Director, Small Industries Development Bank of India (SIDBI) has submitted the following:-

- a) Small Industries Development Bank of India (SIDBI) is mandated to serve the nation as the Principal Financial Institution for the promotion, financing and development of the MSME sector and for co-ordination of functions of institutions engaged in similar activities.
- b) In the last couple of years, Small Industries Development Bank of India (SIDBI) has reoriented its focus on micro and small enterprises (MSEs) and re-imagined itself through "SIDBI Vision 2.0", a strategic initiative for promoting an integrated credit and *development support ecosystem* for Indian MSEs for their inclusive growth. Pursuant to this renewed vision, several measures have been taken in areas like policy advocacy, reducing cost of funds for unserved

segments, enterprise contact & exposure and promotion of micro enterprises in rural/unserved areas.

- c) To foster entrepreneurship culture in the country, Small Industries Development Bank of India (SIDBI) has also launched an umbrella programme 'Mission Swavalamban', as part of which, Small Industries Development Bank of India (SIDBI) would like to forge partnerships with a few State Governments to reinforce State level initiatives for strengthening MSME Eco system. With this objective, Small Industries Development Bank of India (SIDBI) would be happy to engage with the Government of Tamil Nadu for taking forward this initiative.
- d) For ensuring focused implementation and giving momentum to this new programme, Small Industries Development Bank of India (SIDBI) proposes to set up dedicated Project Management Units (PMU) in each of the selected States where the engagement is taken up. The PMU shall work in close coordination with the respective State Government and Small Industries Development Bank of India (SIDBI) for meeting identified objectives under the programme.
- e) Small Industries Development Bank of India (SIDBI) envisions that with the support of the Government of Tamil Nadu, the proposed engagement would become an important fulcrum for enabling impactful cooperation in the State. The proposal is also in line with one of the key recommendations of the report of the Reserve Bank appointed "Expert Committee on MSMEs" chaired by Shri U.K. Sinha.

2. In accordance with the above, Small Industries Development Bank of India (SIDBI) requests support of the Government of Tamil Nadu for taking forward the proposed initiative and to begin with Small Industries Development Bank of India (SIDBI) proposes to sign an MoU for a period of 3 years with Government of Tamil Nadu for outlining roles / responsibilities and broad areas of intervention under the proposed partnership.

3. The Small Industries Development Bank of India (SIDBI) has also requested the concurrence / approval of the Government for the above proposal including identifying a Nodal Department and an Officer to take this initiative forward.

4. The Government after careful examination, accept the proposal of the Small Industries Development Bank of India (SIDBI) and nominate the Department of Industries and Commerce as the Nodal Department for taking forward the initiative of the Small Industries Development Bank of India (SIDBI).

5. The Government also appoints the Industries Commissioner and Director of Industries and Commerce as the Nodal Officer to co-ordinate for the above project of Small Industries Development Bank of India (SIDBI).

**(BY ORDER OF THE GOVERNOR)**

**Dr. RAJENDRA KUMAR  
PRINCIPAL SECRETARY TO GOVERNMENT**

**To**

The Small Industries Development Bank of India  
SIDBI Tower, No.15, Ashok Marg, Lucknow-226 001.  
The Industries Commissioner and Director of  
Industries and Commerce, Chennai-32.

**Copy to:**

The Special Personal Assistant to Hon'ble Minister (Rural Industries),  
Secretariat, Chennai-9.

The Senior Private Secretary to Principal Secretary to Government,  
Micro, Small and Medium Enterprises Department,  
Secretariat, Chennai - 9.

Micro, Small and Medium Enterprises (OP) Department, Chennai-9.

✓ Stock file / Spare copy.

**// FORWARDED BY ORDER //**

2/3

*[Signature]*  
19/02/2020  
**SECTION OFFICER**

Fr.  
19/2/20.