



ABSTRACT

Micro, Small and Medium Enterprises Department - New Entrepreneur – cum - Enterprise Development Scheme (NEEDS) – 3% Interest Subvention - Sanction of Rs.25,12,000/- (Rupees Twenty five lakhs and twelve thousand only) as first instalment under subvention for the year 2014-15 to settle the pending claims during the financial year 2012-2013 and 2013-2014 – Orders issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT

G.O.(D).No.106

Dated .18.08.2014

திருவள்ளூர் ஆண்டு 2045

ஆவணி 02

Read:

1. G.O.Ms.No.49 Micro, Small and Medium Enterprises (D2) Department dated 29.10.2012.
2. G.O (D) No.122, Micro, Small and Medium Enterprises (D2) Department dated 23.12.2012
3. G.O (D) No.37, Micro, Small and Medium Enterprises (D2) Department dated 04.03.2014
4. From the Principal Secretary / Industries Commissioner and Director of Industries and Commerce, Letter Rc.No. 6728/ NEEDS / 2014, dated 20.05.2014.

ORDER:

In the Government Order first read above, the Government have approved the guidelines for implementation of the New Entrepreneur – cum – Enterprise Development Scheme (NEEDS) from 2012-13 onwards and accorded administrative sanction for a sum of Rs.100,00,00,000/- (Rupees One hundred Crore only) towards implementation of the scheme and released a sum of Rs.18,00,000/- under interest subvention for the above scheme for the year 2012-13.

2. In the Government Order second and Third read above, Government have sanctioned a sum of Rs.12,38,000/- (Rupees Twelve lakhs Thirty Eight thousand only) and Rs.7,62,000/- (Rupees Seven lakhs Sixty Two thousand only) as first and second instalment under interest subvention towards New Entrepreneur – cum – Enterprise Development Scheme (NEEDS) for the year 2013-14 respectively for the claims made by District Industries Centres and Tamil Nadu Industrial Investment Corporation (TIIC).

3. Based on the claims of the General Managers, District Industries Centre and Tamil Nadu Industrial Investment Corporation the Principal Secretary /Industries Commissioner and Director of Industries and Commerce in his letter fourth read above, has requested the Government to sanction an amount of Rs.30,00,000/- (Rupees Thirty lakhs only) for the year 2014-15 under the Head " Interest Subvention" denoted as "Grants for Debt Servicing" as first instalment during the first quarter to settle the pending claims during the financial year 2012-2013 and 2013-2014.

4. The Government after careful consideration of the proposal of Principal Secretary / Industries Commissioner and Director of Industries and Commerce and accord sanction for a sum of Rs.25,12,000/- (Rupees Twenty five lakhs and twelve thousand only) towards the disbursement of first installment of 3% interest subvention under New Entrepreneur Cum-Enterprise Development Scheme (NEEDS) for the year 2014-15 to settle the pending claims during the financial year 2012-2013 and 2013-2014.

5. The amount sanctioned in para 4 above shall be debited to the following head of account:

"2851-00-Village and Small Industries – 102 Small Scale Industries – Schemes in the Twelfth Five year Plan – II. State Plan – MF New Entrepreneurship-cum-Enterprise Development Scheme – 09. Grants-in-aid-04. Grants for Debt Servicing"

(DPC 2851-00-102 MF 0947)

6. The Principal Secretary / Industries Commissioner and Director of Industries and Commerce is authorized to draw the amount sanctioned in para 4 above and allocate it to the General Managers, District Industries Centres / Regional Joint Director, Chennai and Tamil Nadu Industrial Investment Corporation Limited (TIIC).

7. The Principal Secretary / Industries Commissioner and Director of Industries and Commerce is also instructed to follow scrupulously the guidelines issued in the Government Order first read above while implementation of the scheme and to send the Utilization Certificate to the Government, earlier.

8. This order issues with the concurrence of Finance Department vide its U.O. No.43574/Ind/2014, dated.14.08.2014.

(BY ORDER OF THE GOVERNOR)

**C.V. SANKAR
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Principal Secretary / Industries Commissioner and
Director of Industries and Commerce,
No. 36, South Canal Bank Road, Mandaivelipakkam,
Raja Annamalaipuram, Chennai-28.
The Director,
Entrepreneurship Development Institute, Guindy, Chennai-32.
The Chairman and Managing Director,

Tamil Nadu Industrial Investment Corporation Limited, Chennai-35.
The Accountant General, Chennai-18 (By Name)
The Pay and Accounts Officer, Chennai-8.

Copy to:-

The Finance (Ind)Department, Chennai-9.
The Private Secretary to Secretary to Government,
Micro, Small and Medium Enterprises Department,
Chennai – 9.
The Nodal Officer (Schemes),
Micro, Small and Medium Enterprises Department,
Chennai – 9.
Stock file / Spare copy.

// FORWARDED BY ORDER//

SECTION OFFICER

