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ABSTRACT

Micro, Small and Medium Enterprises Department - New Entrepreneur – cum - Enterprise Development Scheme (NEEDS) – 3% Interest Subvention - Sanction of Rs.67,78,000/- as 2nd instalment under subvention for the year 2014-15 to settle the pending claims during the financial year 2012-2013 and 2013-2014 – Orders issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT

G.O.(D).No.130

Dated 28.11.2014

திருவள்ளூர் ஆண்டு 2045

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Read:

1. G.O.Ms.No.49, Micro, Small and Medium Enterprises (D2) Department, dated 29.10.2012.
2. G.O (D) No.37, Micro, Small and Medium Enterprises (D2) Department, dated 04.03.2014.
3. G.O(D)No. 106, Micro, Small and Medium Enterprises (D2) Department, dated 18.08.2014.
4. From the Principal Secretary / Industries Commissioner and Director of Industries and Commerce, Letter Rc.No. 6728/ NEEDS / 2014, dated 5.11.2014

ORDER:

In the Government Order first read above, the Government have approved the guidelines for implementation of the New Entrepreneur – cum – Enterprise Development Scheme (NEEDS).

2. In the Government Order 2nd read above, the Government have sanctioned a sum of Rs.7,62,000/- as 2nd instalment under interest subvention towards New Entrepreneur – cum – Enterprise Development Scheme (NEEDS) for the year 2013-14 and also in G.O 3rd read above, the Government have sanctioned a sum of Rs.25,12,000/- as 1st instalment under interest subvention towards New Entrepreneur – cum – Enterprise Development Scheme (NEEDS) for the year 2014-15 respectively for the claims made by District Industries Centres and Tamil Nadu Industrial Investment Corporation (TIIC).

3. Based on the claims of the General Managers, District Industries Centre and Tamil Nadu Industrial Investment Corporation, the Principal Secretary / Industries Commissioner and Director of Industries and Commerce in his letter 4th read above,

has requested the Government to sanction an amount of Rs.67,78,000/- for the year 2014-15 under the Head "Interest Subvention" denoted as "Grants for Debt Servicing" as second instalment during the 3rd quarter to settle the pending claims during the financial year 2012-2013 and 2013-2014.

4. The Government after careful consideration of the proposal of Principal Secretary / Industries Commissioner and Director of Industries and Commerce and accord sanction for a sum of Rs.67,78,000/- (Rupees Sixty Seven lakhs and Seventy Eight thousand only) towards the disbursement of 2nd instalment being 3% Interest Subvention under NEEDS Scheme for the year 2014-15 to settle the pending claims during the financial year 2012-2013 and 2013-2014.

5. The amount sanctioned in para 4 above shall be debited to the following head of account:

"2851-00-Village and Small Industries – 102 Small Scale Industries – Schemes in the Twelfth Five year Plan – II - State Plan – MF. New Entrepreneurship-cum-Enterprise Development Scheme – 09 Grants in aid 04-Grants for Debt Servicing"

(DPC 2851-00-102 MF 0947)

6. The Principal Secretary / Industries Commissioner and Director of Industries and Commerce is authorized to draw the amount sanctioned in para 4 above and allocate it to the General Managers, District Industries Centres / Regional Joint Director, Chennai and Tamil Nadu Industrial Investment Corporation Limited (TIIC).

7. The Principal Secretary / Industries Commissioner and Director of Industries and Commerce is also instructed to follow scrupulously the guidelines issued in the Government Order first read above while implementation of the scheme and to send the Utilization Certificate to the Government, earlier.

8. This order issues with the concurrence of Finance Department vide its U.O. No. 62948/Ind/2014, dated 25.11.2014.

(BY ORDER OF THE GOVERNOR)

**KUMAR JAYANT
SECRETARY TO GOVERNMENT**

To
The Principal Secretary / Industries Commissioner and
Director of Industries and Commerce,
No. 36, South Canal Bank Road, Mandaivelipakkam,
Raja Annamalaipuram, Chennai-28.
The Director,
Entrepreneurship Development Institute,
Guindy, Chennai-32.
The Chairman and Managing Director,
Tamil Nadu Industrial Investment Corporation Limited,
Chennai-35.

The Accountant General, Chennai-18 (By Name)
The Pay and Accounts Officers, Chennai - 8.

Copy to:-

The Finance (Ind)Department, Chennai-9.

The Private Secretary to Secretary to Government,
Micro, Small and Medium Enterprises Department,
Chennai – 9.

The Nodal Officer (Schemes),
Micro, Small and Medium Enterprises Department,
Chennai – 9.

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// FORWARDED BY ORDER //

Sd/xxx

SECTION OFFICER

//TRUE COPY//

SECTION OFFICER